



Understanding your Aid Package

Accepted Student Day
Spring 2019

Award Letter

Dear xxxxxxx,

We have completed our review of your application for financial aid and are pleased to make you the enclosed offer for the 2019-2020 academic year. As the lowest net-priced regionally accredited private university in Maine, Husson strives to provide an exceptional value for our students.

Your need for financial aid has been calculated based on the cost of attendance minus your expected family contribution (EFC) calculated from your FAFSA. In the enclosed Award Letter, you will see the estimated cost of attending Husson University for 2019-2020 school year, along with the breakdown of the financial aid for which you are currently eligible to receive.

Per federal regulations, in order for your financial aid awards to be processed and then disbursed to your student account, the following document(s) must be received:

Award Acceptance
Direct Loan Master Promissory Note
Direct Loan Entrance Counseling

If you have any questions about your financial aid, please contact the Financial Aid Office by phone at 207.941.7156 or email at finaid@husson.edu.

Please refer to the Important Information document enclosed for directions on how to complete items required and for more information about your financial aid awards. We look forward to you joining us this fall!

General Documents

- Award Acceptance
- Loan Entrance Counseling
- Loan Master Promissory Note
- Dependency Worksheet
- Selective Service Registration

Verification Documents

- Verification form
- Student/parent signed tax returns
- Student/parent W-2s/schedule C
- Parent IRS statement of non-filing
- Student non-IRS statement of non-filing

Submitting documents

Preferred methods:

- Secured fax – 207.992.4930
- Encrypted upload on Student Portal
(available after deposit is paid)
- Encrypted email only

Protect your personal information!

Estimated 2019-2020 Cost of Attendance *(this is not your bill)*

Estimated Cost of Attendance	\$32,114 /year
Tuition and Fees <i>(per credit hour)</i>	\$18,940
Room and Board <i>(only if on campus)</i>	\$10,224
Transportation** <i>(indirect expense)</i>	\$550
Books and Supplies** <i>(indirect expense)</i>	\$1,150
Other Educational Expenses**	\$1,250

**Indirect costs are additional expenses that contribute to a student's cost of attendance, but are not charged to the student by Husson.

Grants and Scholarships (no repayment needed)

	Fall19	Spring20	Total
Institution Grant(s)			
Husson Eagle Grant	\$1,600	\$1,600	\$3,200
On-Campus Residential Grant	\$700	\$700	\$1,400
U&Husson Scholarship	\$1,883	\$1,882	\$3,765
Beacon Scholarship	\$500	\$500	\$1,000
Federal Grant(s)			
FSEOG	\$300	\$300	\$600
Pell Grant	\$3,073	\$3,072	\$6,145
State Grant(s)			
Maine State Grant Programs	\$750	\$750	\$1,500
Total Grant(s)	\$8,806	\$8,804	\$17,610

Loan Options (to be paid back by borrower)

	Fall19	Spring20	Total
Federal Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Total	\$2,750	\$2,750	\$5,500

*Direct Loan amounts are subject to origination fees of 1.062% until 10/1/2019

Work Options* (not applied to student account)**

	Total
Federal Work-Study	\$1,800
Total Work-Study	\$1,800

***If no amount appears in the Work Options box above, you are not eligible for federal work-study; however you are eligible for Husson's On-Campus employment fund. Please contact Student Employment for more information about on-campus jobs at www.husson.edu/student-employment.

Information about your awards:

- Your Maine State Grant is an estimate. Actual confirmation will be sent to you by the Finance Authority of Maine (FAME).
- The On-Campus Residential grant is for students living in the Residence

YOUR FINANCIAL AID AWARD IS BASED ON:

Federal Expected Family Contribution (EFC) from the FAFSA:

- \$96

Housing Plan:

- On Campus

Enrollment:

- Full Time

Should your enrollment or housing plans change, please notify our office so we can update your financial aid award.

Your Total Financial Aid Award is:
\$24,910

This award represents the maximum amount of institutional, federal, and state awards for which you are eligible. Your award is based on the number of credits in which you enroll, housing status, and other fees associated with each program.

Other Financing Options:

- Payment plans offered through afford.husson.edu.
- Parent or Graduate PLUS Loan - Apply at <https://studentloans.gov>
- Military and/or National Service Benefits
- Private Student Loans – Apply at www.elmselect.com

If you have any questions about your financial aid, please contact the Financial Aid Office by phone at 207.941.7156 or email at finaid@husson.edu.

Federal Loans

- Unsubsidized Loan
 - All qualify
 - Accrues interest while in school
- Subsidized Loan
 - Need based
 - Does not accrue interest while in school
- Interest rate adjusted yearly; current is 5.045%
- Lifetime limit of \$31,000 (Dependent); \$57,500 (Independent)

Pell Grants

- Amounts may change yearly.
- For 19-20, max award is \$6,195
- Based directly on EFC.

Federal Work Study

- Earn money through job on-campus
- Is not applied to student's bill
- If not FWS eligible, Husson Work Study also available.

Maine State Grant Program

Amounts can change yearly.
For 2019–20, max award is \$1,500.
Based directly on EFC.

Other State Grant Programs

Participate with Vermont Grant programs
See state's website for more information about the qualifications.

Scholarships and Grants

Need Based

Eagle Grant

On-Campus Residential Grant

FSEOG

U&Husson Scholarship

Merit Based

Trustee Academic

Presidential Academic

Provost Academic

Dean's Leadership

Transfer Scholarships

Pine Tree Grant

Beacon Scholarship

Legacy Scholarship

Global Scholarship

Endowed Funds (From Donors)

Smaller scholarships awarded through the awarding process

Federal Parent PLUS Loan

Can borrow up to Cost of Attendance minus aid

www.studentloans.gov

Private Loans

Can borrow up to Cost of Attendance minus aid

www.elmselect.com

Payment Plans

To enroll, interest-free

www.afford.com/husson

Appeals

Appealable situations include:

- Loss of job/income
- Divorce/death of parent(s)
- Excess medical expenses

Submit letter of appeal, stating why you are requesting a review of your award to

Amy Hill, hillam@husson.edu.

Additional documentation will be requested, depending on your situation.

Scholarships

Searching for scholarships

Fastweb.com

FAMEmaine.com

Goingmerry.com

Cappex.com

High School Guidance Office

If you receive OUTSIDE Scholarships – you **must report them to our office**

20% of Husson students received scholarships or tuition assistance from outside sources.

Important Dates

June 10 – Document due date

June – Submit copies of outside scholarships

June 14 – Fall semester bills mailed

June 24-28 – New Student Orientation

June/July – Apply for additional loans, if necessary

July 10 – Fall bills due

September 1-2 – Welcome Weekend

September 3 – Fall classes begin

October 1 – 2020-21 FAFSA opens

December 2 – Spring bills mailed

We are here to help!

Anne Tabor Director

Jennie Gavin Associate Director

Emily Singh Assistant Director

Amy Hill Financial Aid Specialist

Brad O'Brien Financial Aid Counselor

Leslie Baptista Administrative
Assistant

Maria Koudmani Graduate Assistant

First floor, O'Donnell
Commons

Monday-Friday 8 am -4:30 pm

Email – finaid@husson.edu

Phone – 207-941-7156

Find us on Facebook

- HUFinancialAid



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Find us on Instagram

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Why?

We post outside scholarships, contests, helpful information, reminders for important deadlines