Understanding your Aid Package

Accepted Student Day
Spring 2019
Dear xxxxxxxx,

We have completed our review of your application for financial aid and are pleased to make you the enclosed offer for the 2019-2020 academic year. As the lowest net-priced regionally accredited private university in Maine, Husson strives to provide an exceptional value for our students.

Your need for financial aid has been calculated based on the cost of attendance minus your expected family contribution (EFC) calculated from your FAFSA. In the enclosed Award Letter, you will see the estimated cost of attending Husson University for 2019-2020 school year, along with the breakdown of the financial aid for which you are currently eligible to receive.

Per federal regulations, in order for your financial aid awards to be processed and then disbursed to your student account, the following document(s) must be received:

- Award Acceptance
- Direct Loan Master Promissory Note
- Direct Loan Entrance Counseling

If you have any questions about your financial aid, please contact the Financial Aid Office by phone at 207.941.7156 or email at finaid@husson.edu.

Please refer to the Important Information document enclosed for directions on how to complete items required and for more information about your financial aid awards. We look forward to you joining us this fall!
General Documents

- Award Acceptance
- Loan Entrance Counseling
- Loan Master Promissory Note
- Dependency Worksheet
- Selective Service Registration
Verification Documents

- Verification form
- Student/parent signed tax returns
- Student/parent W-2s/schedule C
- Parent IRS statement of non-filing
- Student non-IRS statement of non-filing
Submitting documents

Preferred methods:
- Secured fax – 207.992.4930
- Encrypted upload on Student Portal (available after deposit is paid)
- Encrypted email only

Protect your personal information!
Estimated 2019-2020 Cost of Attendance (this is not your bill)

<table>
<thead>
<tr>
<th>Estimated Cost of Attendance</th>
<th>$32,114 /year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees (per credit hour)</td>
<td>$18,940</td>
</tr>
<tr>
<td>Room and Board (only if on campus)</td>
<td>$10,224</td>
</tr>
<tr>
<td>Transportation** (indirect expense)</td>
<td>$550</td>
</tr>
<tr>
<td>Books and Supplies** (indirect expense)</td>
<td>$1,150</td>
</tr>
<tr>
<td>Other Educational Expenses**</td>
<td>$1,250</td>
</tr>
</tbody>
</table>

**Indirect costs are additional expenses that contribute to a student's cost of attendance, but are not charged to the student by Husson.

Grants and Scholarships (no repayment needed)

<table>
<thead>
<tr>
<th>Institution Grant(s)</th>
<th>Fall19</th>
<th>Spring20</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Husson Eagle Grant</td>
<td>$1,600</td>
<td>$1,600</td>
<td>$3,200</td>
</tr>
<tr>
<td>On-Campus Residential Grant</td>
<td>$700</td>
<td>$700</td>
<td>$1,400</td>
</tr>
<tr>
<td>U&amp;Husson Scholarship</td>
<td>$1,883</td>
<td>$1,882</td>
<td>$3,765</td>
</tr>
<tr>
<td>Beacon Scholarship</td>
<td>$500</td>
<td>$500</td>
<td>$1,000</td>
</tr>
<tr>
<td>Federal Grant(s)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FSEOG</td>
<td>$300</td>
<td>$300</td>
<td>$600</td>
</tr>
<tr>
<td>Pell Grant</td>
<td>$3,073</td>
<td>$3,072</td>
<td>$6,145</td>
</tr>
<tr>
<td>State Grant(s)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maine State Grant Programs</td>
<td>$750</td>
<td>$750</td>
<td>$1,500</td>
</tr>
<tr>
<td>Total Grant(s)</td>
<td>$8,806</td>
<td>$8,804</td>
<td>$17,610</td>
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</tbody>
</table>

Loan Options (to be paid back by borrower)

<table>
<thead>
<tr>
<th></th>
<th>Fall19</th>
<th>Spring20</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td>Total</td>
<td>$2,750</td>
<td>$2,750</td>
<td>$5,500</td>
</tr>
</tbody>
</table>

*Direct Loan amounts are subject to origination fees of 1.062% until 10/1/2019

Work Options*** (not applied to student account)

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Work-Study</td>
<td>$1,800</td>
</tr>
<tr>
<td>Total Work-Study</td>
<td>$1,800</td>
</tr>
</tbody>
</table>

***If no amount appears in the Work Options box above, you are not eligible for federal work-study; however you are eligible for Husson’s On-Campus employment fund. Please contact Student Employment for more information about on-campus jobs at www.husson.edu/student-employment.

Your Financial Aid Award Is Based On:

Federal Expected Family Contribution (EFC) from the FAFSA:
- $96

Housing Plan:
- On Campus

Enrollment:
- Full Time

Should your enrollment or housing plans change, please notify our office so we can update your financial aid award.

Your Total Financial Aid Award Is: $24,910

This award represents the maximum amount of institutional, federal, and state awards for which you are eligible. Your award is based on the number of credits in which you enroll, housing status, and other fees associated with each program.

Other Financing Options:
- Payment plans offered through afford.husson.edu.
- Parent or Graduate PLUS Loan - Apply at https://studentloans.gov
- Military and/or National Service Benefits
- Private Student Loans – Apply at www.elmselect.com

If you have any questions about your financial aid, please contact the Financial Aid Office by phone at 207.941.7156 or email at finaid@husson.edu.
Federal Loans
- Unsubsidized Loan
  - All qualify
  - Accrues interest while in school
- Subsidized Loan
  - Need based
  - Does not accrue interest while in school
- Interest rate adjusted yearly; current is 5.045%
- Lifetime limit of $31,000 (Dependent); $57,500 (Independent)

Pell Grants
- Amounts may changes yearly.
- For 19-20, max award is $6,195
- Based directly on EFC.

Federal Work Study
- Earn money through job on-campus
- Is not applied to student’s bill
- If not FWS eligible, Husson Work Study also available.
Maine State Grant Program

Amounts can change yearly. For 2019–20, max award is $1,500. Based directly on EFC.

Other State Grant Programs

Participate with Vermont Grant programs. See state’s website for more information about the qualifications.
Scholarships and Grants

**Need Based**
- Eagle Grant
- On-Campus Residential Grant
- FSEOG
- U&Husson Scholarship

**Merit Based**
- Trustee Academic
- Presidential Academic
- Provost Academic
- Dean’s Leadership
- Transfer Scholarships
- Pine Tree Grant
- Beacon Scholarship
- Legacy Scholarship
- Global Scholarship

**Endowed Funds (From Donors)**
- Smaller scholarships awarded through the awarding process
Federal Parent PLUS Loan

Can borrow up to Cost of Attendance minus aid
www.studentloans.gov

Private Loans

Can borrow up to Cost of Attendance minus aid
www.elmselect.com

Payment Plans

To enroll, interest-free
www.afford.com/husson
Appealable situations include:
- Loss of job/income
- Divorce/death of parent(s)
- Excess medical expenses

Submit letter of appeal, stating why you are requesting a review of your award to Amy Hill, hillam@husson.edu.

Additional documentation will be requested, depending on your situation.
Searching for scholarships

Fastweb.com
FAMEmaine.com
Goingmerry.com
Cappex.com

High School Guidance Office

If you receive OUTSIDE Scholarships – you **must** report them to our office

20% of Husson students received scholarships or tuition assistance from outside sources.
Important Dates

June 10 – Document due date
June – Submit copies of outside scholarships
June 14 – Fall semester bills mailed
June 24-28 – New Student Orientation
June/July – Apply for additional loans, if necessary
July 10 – Fall bills due
September 1-2 – Welcome Weekend
September 3 – Fall classes begin
October 1 – 2020-21 FAFSA opens
December 2 – Spring bills mailed
We are here to help!

Anne Tabor Director
Jennie Gavin Associate Director
Emily Singh Assistant Director
Amy Hill Financial Aid Specialist
Brad O’Brien Financial Aid Counselor
Leslie Baptista Administrative Assistant
Maria Koudmani Graduate Assistant

First floor, O’Donnell Commons

Monday-Friday 8 am -4:30 pm

Email – finaid@husson.edu
Phone – 207-941-7156

Find us on Facebook
• HUFinancialAid
Find us on Twitter
• HU_FinAid
Find us on Instagram
• @Hussonfinaid

Why?
We post outside scholarships, contests, helpful information, reminders for important deadlines