HSI Week Ended March 17th, 2017

The Husson Stock Index (HSI) increased 1.37% from the week ended March 10th. The HSI on March 10th was 126.51 and is now 128.24. With the HSI having one of its best weeks in over a month there was quite a few big increases this week. Bar Harbor Bankshares (BHB) increased 11.45% from $42.70 to $47.59. First Bancorp (FNLC) increased 8.27% from $27.08 to $29.32. ImmuCell (ICCC) increased 5.26% from $5.32 to $5.60. This increase follows the recent announcement of a new member to their board of directors. Penn National Gaming (PENN) increased 5.89% from $14.94 to $15.82.

Bar Harbor Bankshares (BHB): We were unable to find any definitive articles to explain why Bar Harbor Bankshares has seen this jump in stock value.

The First Bancorp (FNLC): We were unable to find any definitive articles to explain why The First Bancorp has seen a raise in its stock value. A possible reason could be due to its most recent dividend payout where it paid out at a higher rate than its peers. This is explained by CapitalCube saying, “The First Bancorp, Inc. (Maine)’s dividend yield is 3.71 percent and its dividend payout is 54.82 percent. This compares to a peer median dividend yield of 1.83 percent and a payout level of 42.24 percent. This type of dividend performance might make it a good stock for dividend investors.”

ImmuCell (ICCC): ImmuCell’s stock has risen after the recent announcement of a new member to their board of directors. This is explained by ImmuCell’s CEO and President Michael F. Brigham, “Bobbi's direct input as a member of our Board can only help us develop more market-driven strategies, resulting in a greater opportunity for sales growth.” “…She has done a fantastic job enlarging our sales team and expanding our marketing efforts, resulting in a compound annual growth rate of 15.4% over the past four years."

Penn National Gaming (PENN): We were unable to find any definitive articles related to the increase in their stock price.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Justin Hallowell. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

CapitalCube. (2017, March 2). *The First Bancorp, Inc. (Maine): FNLC-US: Dividend Analysis : January 06th, 2017 (record date) : By the numbers : March 2, 2017.*Retrieved from: <http://www.capitalcube.com/blog/index.php/the-first-bancorp-inc-maine-fnlc-us-dividend-analysis-january-06th-2017-record-date-by-the-numbers-march-2-2017/>

MarketWired. (2017, March 8). *Bobbi Jo Brockmann is appointed to Board of Directors of ImmuCell Corporation.*Retrieved from: <http://finance.yahoo.com/news/bobbi-jo-brockmann-appointed-board-130000002.html>