

HSI WEEK ENDED AUGUST 10, 2018

The Husson Stock Index (HSI) decreased 0.50% from the week ended August 3rd.

The Husson Stock Index on August 3, 2018 was 152.88 and decreased to 152.12.

The largest percentage change for the week was Rite Aid Corporation (RAD), which decreased 19.57% for the week. The stock fell 11.5% on Thursday after the company announced that its proposed merger with Albertsons Companies LLC had been called off after a number of large investors had indicated they would vote against the merger.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Haddon, H., & Lombardo, C. (2018, August 09). Rite Aid, Albertsons Call Off Merger Amid Investor Opposition. Retrieved August 12, 2018, from <https://www.wsj.com/articles/rite-aid-albertsons-call-off-merger-1533774461?mod=mktw>