

HSI WEEK ENDED APRIL 20, 2018

The Husson Stock Index (HSI) increased 0.69% from the week ended April 13. The Husson Stock Index on April 13, 2018 was 143.41 and is now 144.40. The most substantial changes in the week were the Clorox Company, Pepsico, and Valero Energy.

The Clorox Company (CLX): The Clorox Company stock price decreased 8.48% from the week ended April 13, 2018. Morgan Stanley's Dara Mohsenian downgraded the company to underweight from equal rate, and dropped the target price to \$116 a share from \$128 a share.

Pepsico (PEP): Pepsico stock price decreased 6.21% from the week ended April 13, 2018. Goldman Sachs gave the stock a sell grading, recently downgraded from a neutral rating.

Valero Energy (VLO): Valero Energy increased 6.60% since the week ended April 13, 2018. Valero Energy will be updating their stores to a new Vanguard design. "Two gas stations in the San Antonio area have already been updated with the Vanguard look, created by Antista Fairclough Design Inc., while the remaining 7,400 stations across the United States and overseas will be changed over the next few months."
(www.bizjournals.com)

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Simon Lebel. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Imbert, F. (2018, April 19). Clorox shares drop 5% after Morgan Stanley downgrades, says consumers shifting to smaller brands. Retrieved from <https://finance.yahoo.com/m/793fede1-614e-3809-9b7a-faf8dfc79b3b/clorox-shares-drop-5%-after.html>

Goldman Sachs downgrades Pepsi to 'sell'. (2018, April 17). Retrieved from <https://finance.yahoo.com/video/goldman-sachs-downgrades-pepsi-sell-162000407.html>

Chapa, S. (n.d.). Valero Changing Its Look At the Gas Pump. Retrieved from <https://www.bizjournals.com/sanantonio/news/2018/04/19/valero-changing-its-look-at-the-gas-pump.html?ana=yahoo&yptr=yahoo>