

## HSI WEEK ENDED JULY 6, 2018

The Husson Stock Index (HSI) increased 1.36% from the week ended June 29. The Husson Stock Index on June 29, 2018 was 148.32 and increased to 150.33.

The largest percentage change for the week was The first Bancorp, Inc. (FNLC), which rose 7.26% for the week. On June 28<sup>th</sup>, the company announced a 21% increase in its dividend, which will result in a dividend yield of approximately 4%.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

The First Bancorp Increases Dividend 21%. (2018, June 28). Retrieved July 8, 2018, from <https://www.businesswire.com/news/home/20180628006258/en/>