

## HSI WEEK ENDED JUNE 8, 2018

The Husson Stock Index (HSI) increased 2.78% from the week ended June 1. The Husson Stock Index on June 1, 2018 was 145.21 and increased to 149.25.

The largest percentage change for the week was Rite Aid Corporation (RAD), which increased 8.28%. However, that was only a \$0.13 increase to \$1.70, and there was no specific news related to Rite Aid.

McDonald's Corporation (MCD) increased 6.13% for the week and 4.4% on Thursday. According to Market Realist.com, "McDonald's management announced that it plans to trim its corporate structure by laying off an undisclosed number of corporate employees. Along with [a] stock upgrade by Kalinowski Equity Research, that announcement appears to have boosted investor confidence and its stock price."

althenahealth, inc (ATHN) rose 6.03% for the week and approximately 4.2% on Wednesday, June 6, when Jonathan Bush, President, CEO and a co-founder of ATHN, announced he was stepping down effective immediately. ATHN has been under pressure from investors, including Elliott Management Corp., to pursue new strategic alternatives.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Nathan, R. (2018, June 08). McDonald's Stock Price Rose 4.4% on June 7. Retrieved June 9, 2018, from <https://marketrealist.com/2018/06/mcdonalds-stock-price-rose-4-4-on-june-7>

Spector, M., & Benoit, D. (2018, June 06). Athenahealth CEO Jonathan Bush's Exit Comes After Investor Pressure and His Apology for Abuse. Retrieved June 9, 2018, from <https://www.wsj.com/articles/athenahealth-ceo-jonathan-bush-steps-down-as-board-explores-strategic-alternatives-1528293009?ru=yahoo?mod&yptr=yahoo>