**Husson Stock Index**

**Week ended May 19th, 2023**

For the week ending May 19th, 2023, the Husson Stock Index (HSI) ended the week at 203.96. This is a 0.94% increase from the week ending May 12th. So far this year the index has been increased by 1.41%. In comparison, the S&P 500 is up 1.79% this week and 9.34% year to date. Lastly, the Dow Jones Industrial Average is up 0.36% this week and only 0.83% for the year.

**Summary**

For the week ending May19th, 2023, the stock with the largest percentage increase in price per share was Darden Restaurants Inc (DRI). The share was increased by $12.86 this week from $148.55 to $161.41, an 8.66% increase. DRI is 16.68% up year to date, so they have had a positive first quarter. The projected performance outlook is positive for both short term and long-term investments. DRI is having their highest revenue within the past 4 years, so it is safe to assume this company is going to follow this trend of upward movement.

The second largest increased stock this week is Rite Aid Corporation, reporting a 6.99% increase. Rite Aid Corporation performed in a positive direction which they desperately need. Their shares have been down by 40% in price from the beginning of the year. Vandana Singh stated that the large stock price decrease for Rite Aids is due to a reduction in revenue from COVID vaccines and testing, store closures, and the loss of commercial clients at Elixir. (Singh, 2023)

This week’s lowest performers were Avangrid inc with a 5.58% decrease in their stock price and Colgate-Palmolive company with a 2.51% decrease. Both companies have lost a little over $2 per share.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Conrad Nicely under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Singh, V. (n.d.). *Why rite aid stock is plunging today*. Yahoo! Finance. https://finance.yahoo.com/news/why-rite-aid-stock-plunging-160004526.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |