**Husson Stock Index**

**Week ended June 9th, 2023**

For the week ending June 9th, 2023, the Husson Stock Index (HSI) ended the week at 201.52. This is a 0.10% increase from the week prior. So far this year the index has increased 0.19%. In comparison, the S&P 500 is up 0.39% this week and 11.96% year to date. Lastly, the Dow Jones Industrial Average is up 0.34% this week and 2.20% year to date.

**Summary**

For the week ending June 9th, 2023, the stock with the largest percentage increase in price per share was Northeast Bank (NBN). The share was increased by $4.73 this week from $36.80 to $41.53, a 12.85% increase. Year to date Northeast Bank is down 1.35%.

The second largest increased stock this week is Camden National Corporation (CAC), reporting a 10.32% increase. CAC is still down 22.02% year to date. David Ackley will be taking over the role of Joanne Campbell due to her retirement in July. “David is a proven leader at Camden National Bank, and we feel fortunate to be able to promote from within for such a critical role," said Gregory Dufour, president and CEO of Camden National Bank.  "He has been instrumental in several enterprise-wide projects, including steering our COVID Response Team, and was a driving force behind our cyber-security resiliency project." (2023 Cision)

 This week’s lowest performers were Idexx Laboratories inc (IDXX) with a 4.24% decrease in their stock price and Darden Restaurants (DRI). Darden Restaurants had a stock price decrease of 1.28%. Zack Research made this comment on Darden Restaurants despite their losses this week. “DRI is gaining from business model enhancements, menu simplifications and technological enhancements in online ordering. Consequently, the stock has gained 29.1% compared with the industry’s growth of 19.2%... The Zacks Rank #3 (Hold) company has an impressive long-term earnings growth rate of 10.1%.”

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Conrad Nicely under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Yahoo! (n.d.-a). *Camden National Bank appoints David Ackley as chief risk officer*. Yahoo! Finance. https://finance.yahoo.com/news/camden-national-bank-appoints-david-190000892.html

Zack. (n.d.). *Here’s why you should hold Darden Restaurants (DRI) stock now*. Yahoo! Finance. https://finance.yahoo.com/news/heres-why-hold-darden-restaurants-152300580.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |