**Husson Stock Index**

**Week ended June 16th, 2023**

For the week ending June 16th, 2023, the Husson Stock Index (HSI) ended the week at 206.56. This is a 2.50% increase from the week prior. So far this year the index has increased 2.70%. In comparison, the S&P 500 is up 2.58% this week and 14.85% year to date. Lastly, the Dow Jones Industrial Average is up 1.25% this week and 3.48% year to date.

**Summary**

For the week ending June 16th, 2023, the stock with the largest percentage increase in price per share was Immucell Corporation (ICCC). The share was increased by $0.68 this week from $5.30 to $5.98, a 12.83% increase. Year to date Immucell Corporation is down 1.97%. According to Global News Wire “ImmuCell Corporation today announced the approval by Gorham Savings Bank (GSB) and the Finance Authority of Maine (FAME) of the principal terms of a $3 million debt facility with the Company.” (Global Newswire, 2023)

The second largest increased stock this week is Idexx Laboratories (IDXX), reporting a 7.13% increase. IDXX is up 18.40% year to date. The stock price change was $32.16 per share for the week.

This week’s lowest performers were Penn National Gaming (PENN) with a 5.19% decrease in their stock price and Wex Inc (WEX). Wex Inc had a stock price decrease of 2.20%. Here is what Baron Focused Growth Fund has to say about Penn National Gaming in its Q1 2023 investor letter: “Companies that own what we believe are **Real/Irreplaceable Assets**represented 27.3% of net assets. Regional casino gaming company **PENN Entertainment, Inc. (NASDAQ:PENN)**, is an example of a company we believe possess meaningful brand equity and barriers to entry that equate to pricing power over time. PENN’s state-granted licenses for its regional casinos provide important protection from competitors. Online sports betting and internet- casino gaming offer large opportunities for future growth." (Barron Focus, 2023)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Conrad Nicely under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Barron Focus. (n.d.). *Is Penn National Gaming (Penn) a worthy investment choice?*. Yahoo! Finance. https://finance.yahoo.com/news/penn-national-gaming-penn-worthy-171906308.html

GlobalNewsWire. (n.d.). *ImmuCell announces approval of principal terms of a $3 million debt facility*. Yahoo! Finance. https://finance.yahoo.com/news/immucell-announces-approval-principal-terms-200500369.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |