**Husson Stock Index**

**Week ended July 21st, 2023**

For the week ending July 21st, 2023, the Husson Stock Index (HSI) ended the week at 220.68. This is a 2.56% increase from the week prior. So far this year the index has increased 9.72%. In comparison, the S&P 500 has increased 0.69% this week and up 18.15% year to date. Lastly, the Dow Jones Industrial Average is up 2.08% this week and up 6.28% year to date.

**Summary**

For the week ending July 21st, 2023, the stock with the largest percentage increase in price per share was Camden National Corporation (CAC). The share price increased by $3.03 this week from $29.95 to $32.98, a 10.12% increase. Year to date, CAC is down 20.89%. Zacks Equity Research had this to say about the upcoming estimates of Camden Nationals stock performance this quarter. “Wall Street expects a year-over-year decline in earnings on lower revenues when Camden National (CAC) reports results for the quarter ended June 2023. While this widely-known consensus outlook is important in gauging the company's earnings picture, a powerful factor that could impact its near-term stock price is how the actual results compare to these estimates. The earnings report, which is expected to be released on July 25, 2023, might help the stock move higher if these key numbers are better than expectations. On the other hand, if they miss, the stock may move lower.” (Zacks Equity Research, 2023)

The stock with the second largest price increases this week was Bank of America Corporation (BAC), reporting a 9.86% increase. BAC is down 3.44% year to date. The stock price change was $29.11 to $31.98 per share for the week.

This week’s lowest performer was General Dynamic Corporation (GD) with a slight increase of 0.07% in their stock price. McDonald’s Corporation (MCD) and Raytheon Technologies Corporation (RTX) tied as the second lowest performer of the week as both stocks increased by only 0.23%. Year to date, GD is down 13.16% while MCD is up 12.17 and RTX is down 4.49%. Collins Aerospace, an RTX (NYSE: RTX) business, today celebrated the opening of a $14 million expansion of its additive manufacturing center in West Des Moines, Iowa. The 9,000-square-foot addition provides space for the site to house several new state-of-the-art 3D metal printers. The first printer installed has eight times the build volume of the facility's existing printers, significantly increasing the center's additive manufacturing capabilities. (Cision, 2023) Renee Begley site manager at Collins Aerospace said this change will bring help bring the quality and efficiency their customers have come to expect. This expansion should have a positive impact on RTX’s future earnings, and therefore their future stock price.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Conrad Nicely under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Cision. (n.d.). *RTX’s Collins Aerospace business opens $14 million additive manufacturing center expansion in West Des Moines, Iowa*. Yahoo! Finance. https://finance.yahoo.com/news/rtxs-collins-aerospace-business-opens-015000549.html

Yahoo! (n.d.). *Analysts estimate Camden National (CAC) to report a decline in earnings: What to look out for*. Yahoo! Finance. https://finance.yahoo.com/news/analysts-estimate-camden-national-cac-140128207.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |