**Husson Stock Index**

**Week ended August 11th, 2023**

For the week ending August 11th, 2023, the Husson Stock Index (HSI) ended the week at 219.04. This is a 1.00% increase from the week prior. So far this year, the index has increased 8.90%. In comparison, the S&P 500 has decreased 0.31% this week and up 16.27% year to date. Lastly, the Dow Jones Industrial Average is up 0.62% this week and up 6.44% year to date.

**Summary**

For the week ending August 11th, 2023, the stock with the largest percentage increase in price per share was Valero Energy Corporation (VLO). The share price increased by $12.17 this week from $126.89 to $139.06, a 9.59% growth. Year to date, VLO is up 9.62%. Simply Wall St had this to comment in regard to the VLO stock and if investors should be looking to purchase. “We’ll zoom in on growth over the last year, instead. In impressive fashion, Valero Energy's EPS grew from US$17.34 to US$30.87, over the previous 12 months. It's a rarity to see 78% year-on-year growth like that. The sweetener is that insiders have a mountain of stock, and the CEO remuneration is quite reasonable. The strong EPS improvement suggests the businesses is humming along. Valero Energy certainly ticks a few boxes, so we think it's probably well worth further consideration.” (Simply Wall St, 2023)

The stock with the second largest price increases this week was T-Mobile US (TMUS), reporting a 2.78% increase. TMUS is down 1.19% year to date. The stock price change was $134.60 to $138.34 per share for the week.

This week’s worst performer was Rite Aid Corporation (RAD) with a decrease of 13.81% in their stock price. The second worst performer was Penn National Gaming (PENN) with a 4.04% decrease in their stock price, from $24.51 to $23.52. A big topic of discussion this week was the 2-billion-dollar partnership between Penn National Gaming and ESPN to create ESPN Bet, an online sports betting landscape. "It’s going to be a show-me story," Joel Simkins, a managing director in Houlihan Lokey's technology group, said via email. Just because you have a lot of eyeballs watching it doesn't translate to market share automatically”. PENN will be paying 1.5 billion to ESPN over the next 10 years as well as 500 million dollars in stock warrants. PENN’s stock has taken a hit this week but will this big move boost them in months to come? (Schafer, 2023)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Conrad Nicely under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Schafer, J. (n.d.). *Penn’s splashy $2 billion deal with ESPN might not be a slam dunk*. Yahoo! Finance. https://finance.yahoo.com/news/penns-splashy-2-billion-deal-with-espn-might-not-be-a-slam-dunk-195948927.html

Yahoo! (n.d.). *Is now the time to put Valero energy (NYSE:VLO) on your watchlist?*. Yahoo! Finance. https://finance.yahoo.com/news/now-time-put-valero-energy-130022828.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |