

## HSI WEEK ENDED NOVEMBER 2, 2018

The Husson Stock Index (HSI) increased from 140.58 on October 26<sup>th</sup>, to 145.12 representing a 3.23% change for the week ended November 2, 2018.

The stocks comprising the HSI have begun to rebound from former lows in the prior week as the Index rises 3.23% marking the first positive week in over a month. The stock market has been under increasing pressure due to many different factors over the past month and has finally begun to take a turn on the back of some solid Quarter 3 earnings from many companies. Multiple other indexes have begun a positive turn since the start of November a few days ago. As the earnings season continues it should be interesting to watch how the market reacts moving forward.

The Rite Aid Corporation [RAD] showed the highest percentage change from the week prior jumping 13.33%; this represented a change of just \$0.14 from \$1.05 to \$1.19. There doesn't appear to be any substantial news regarding this increase, however as a company trading shares at a low price, volatility is rather high which could cause high percentage fluctuations such as this.

Bar Harbor Bankshares [BHB] had a solid week of progress posting a 7.26% increase from the week prior: this represented a dollar change of \$1.77 from \$24.39 to \$26.16. There was not any

news on this increase this week, however as the market rebounds it should have a positive effect on banks.

Lastly, the largest dollar change for the week came from Charter Communications [CHTR]. Charter posted an increase of 7.75% which represented a dollar change of \$22.86, from \$295.01 to \$317.87. This may be a correction following Charter's earnings report the prior Friday. Although the company had narrowly missed revenue expectations and had incurred losses in some of their major operations, the outlook and guidance for the company had not been significantly negative.

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Dominick Lizotte. The HSI tracks and analyzes 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy to help provide a better understanding of Maine's economy. The analysis looks into the events of the week and tries to explain significant changes in the stock prices of the companies that comprise the Husson Stock Index.

## References

Osterland, A. (2018, November 01). Stock Market Rebounds After October Plunge. Retrieved from <https://www.entrepreneur.com/article/322708>

Toy, S. (2018, October 26). Shares of Charter Communications fall 3.3% after missing revenue expectations. Retrieved from <https://www.marketwatch.com/story/shares-of-charter-communications-fall-33-after-missing-revenue-expectations-2018-10-26?siteid=rss>