MSI Week Ended December 2nd

The Maine Stock Index ended with a decrease this week of 0 .30% to 112.81. The stock index fell a little after a month of steady rising. ImmuCell (ICCC) increased to $6.30 by 11.50%, but there were no other companies that ended with a change greater than 5%. Athenahealth (ATHN) decreased by 4.18% to $95.98. Additionally, Bank of America (BAC) increased by 4.58% to $21.23 and IDEXX (IDXX) decreased by 4.10% to $114.58.

Athenahealth (ATHN): This year athenahealth has been named top places to work by the Boston Globe for the sixth straight year. Even though they are constantly growing, they focus on keeping their, “culture at scale” said Jonathan Bush, CEO. The companies Texas and Maine locations were also ranked as top places to work in 2016 in those states.

ImmuCell (ICCC): According to Capital Cube ImmuCell is undervalued based on comparison to its peers in the same type of medical products field. Over the past year the company has not done all that well although over the past month they have done very well compared to their peers.

The Maine Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Zoe Nielsen. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Maine Stock Index.

GlobeNewswire. (2016, November 23). Athenahealth named among the Boston Globe’s “Top Places to Work” in 2016. Retrieved from <https://globenewswire.com/news-release/2016/11/23/892347/0/en/athenahealth-Named-Among-The-Boston-Globe-s-Top-Places-to-Work-in-2016.html>

Capital Cube. (2016, December 2). ImmuCell Corp.: Strong price momentum but will it sustain? Retrieved from <http://www.capitalcube.com/blog/index.php/immucell-corp-strong-price-momentum-but-will-it-sustain/>