**Husson Stock Index**

**Week ended January 27, 2023**

 For the week ending January 27, 2023, the Husson Stock Index (HSI) finished the week at 213.73. This is a 0.73% increase from the week prior and a 6.27% increase year to date. In comparison, the S&P 500 finished the week at 4070.56 which is a 2.47% increase from the week prior and a 6.02% increase year to date.

**Summary**

This week, the best performing stock under the metric of percentage gain was Rite Aid Corporation (RAD). The price per share of RAD went up 0.27 dollars from $3.32 to $3.59. This is a 8.13% increase from where it closed last Friday. This is an upward trend for Rite Aid which has been on a decline from a high of roughly $11.00 per share in September. Dean Seal of *The Wall Street Journal* believes that RTE CEO Heyward Donigan is leaving because of this. Her resignation came in response to the 2022 report which shows Rite Aid having their shares reach the lowest point in the last 48 years. (Seal, 2023)

 The second highest increase percentagewise this week was Raytheon Technologies Corporation (RTX). The price per share of RTX went from $94.36 to $99.60, which is a 5.55% increase. Jason Hall and Tyler Crowe, in an article and a video published by the Motley Fool, discuss the causes of the recent increases in RTX. They believe that the major factor in the increase in value of this stock is the war between Russia and Ukraine. It is important to note that RTX is not entirely driven by defense spending by the US, but defense spending has been a major contributor over the last year in the value of RTX. (Hall, Crowe, 2023)

 The worst performing stock this week on the basis of percentage change in price per share was Colgate-Palmolive Company (CL). The price per share of CL decreased from $75.44 to $71.59, which is a 5.1% decrease from the previous week.

 The second worst performing stock this week was Bar Harbor Bankshares (BHB). The price per share of BHB decreased from $31.2 to $30.33, which is a 2.79% decrease.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Crowe, T., & Hall, J. (2023, January 27). *Can raytheon stock protect your portfolio? 3 things to know before buying*. The Motley Fool. Retrieved January 27, 2023.

Seal, D. (2023, January 9). *Rite Aid CEO Heyward Donigan leaves drugstore chain*. The Wall Street Journal. Retrieved January 27, 2023.

**Composition of the Husson Stock Index (HSI)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |