**Husson Stock Index**

**Week Ended January 20, 2023**

For the week ending January 20, 2023, the Husson Stock Index (HSI) finished the week at 212.19, which is a .93% decrease from the week prior and a 5.50% increase year to date (YTD). In comparison to the Husson Stock Index, the S&P 500 finished the week at 3,972.61 which is a .66% decrease from last week and a 3.47% increase year to date.

**Summary**

The stock with the best performance this week in terms of percentage gain was Valero Energy Corporation (VLO). VLO closed this week at $142.73, a 4.85% increase from last week when it closed at $136.13. According to *Zacks Equity Research,* VLO has beat Zacks Equity’s estimate for higher refining in the last 4 quarters. The stock has since seen three upward revisions on the projections for VLO. They have also received an estimated 14.1% increase in estimated quarter 4 sales in comparison to last year. (Zacks Equity Research, 2023)

The second best percentage gain this week was IDEXX Laboratories, Inc. (IDXX). IDXX closed this week at $488.88, which is a 2.05% increase from last week when it closed at $479.08.

The worst performing stock this week was The Home Depot, Inc. (HD). HD closed this week at $315.00, which is a 4.89% decrease from last week when it closed at $331.21. A possible reasoning for this decrease was noted by *Simply Wall St.*  The article outlines insider trades at HD over the past year, including trades by the Executive Vice President of Customer Experience, selling a quantity of shares totaling $9.6 million. With executives within HD selling so many shares with most of it being sold at $316 per share, this article claims this should be viewed as a bearish sign. (Simply Wall St, 2023)

The second worst performing stock this week was Raytheon Technologies Corporation (RTX). RTX closed this week at $94.36, which is a 4.38% decrease from last week when it closed at 98.68.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Simply Wall St (Ed.). (2023, January 19). *Possible bearish signals as the Home Depot, Inc. (NYSE:HD) insiders disposed of US$9.6m worth of stock*. Yahoo! Finance. Retrieved January 20, 2023.

Zacks Equity Research (Ed.). (2023, January 20). *Is a beat in store for Valero energy (VLO) in Q4 earnings?* Yahoo! Finance. Retrieved January 20, 2023.

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |