**Husson Stock Index**

**Week Ended November 24, 2023**

For the week ending November 24, 2023, the Husson Stock Index (HSI) increased to 210.12, which is a 0.95% increase from the week prior. Like the HSI, both the S&P 500 and the Dow Jones Industrial Average rose this week. The S&P 500 ended the week with a 1.00% increase and the Dow Jones had a 1.27% increase. Year to date, the HSI has grown by 4.47%, while the S&P 500 has increased by 18.75%, and the Dow Jones Industrial Average has risen by 6.77%.

**Summary**

For the week ending November 24, 2023, the stock with the greatest percentage increase was Penn National Gaming (PENN). This week PENN recorded a 6.92% increase in stock price from $24.57 to $26.27. After doing some additional research, the reason for this increase seems to be similar to the stock increase we saw a couple of weeks ago. These reasons include Penn National Gaming's launch of a partnership with ESPN called “ESPN BET” that began on November 14 in the 17 states where it currently operates online sports betting. This alliance not only creates some great opportunities for expansion of PENN's digital reach, but it also can re-engage millions of existing customers. On top of this, sports gambling has become one of the fastest growing industries in America. The stock with the second-largest percentage growth was IDEXX Laboratories Inc. (IDXX). IDXX saw a 3.12% gain in share price from $463.69 to $478.18.

This week, the stock with the largest percentage decline was The First Bancorp Inc (FNLC). FNLC saw a 3.22% decrease in stock price from $25.80 to $24.97. Recently, FNLC released their quarter three earnings. Based on the information released by the company, the reason for the stock price to decline is unclear given the positive report. Some examples of the positives in the report are a 1.1% increase in net income from Q2, total deposits rose from $100 million to $2.6 billion, and the company declared a $0.35 dividend. The stock with the second worst performance this week was Lowe’s Company Inc. This week, LOW saw a 2.27% decrease in stock price from $203.70 to $199.07.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Parker Deprey under the supervision of Associate

Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

*Yahoo! (2023b, November 26). Penn Entertainment, Inc. (Penn) Stock Price, news, Quote & History. Yahoo! Finance.* [*https://finance.yahoo.com/quote/PENN?p=PENN&.tsrc=fin-srch*](https://finance.yahoo.com/quote/PENN?p=PENN&.tsrc=fin-srch)

Yahoo! (n-d.-a). First Bancorp Inc (FNLC) announces Q3 earnings: Net income rises to $7.5 million. Yahoo! Finance. <https://finance.yahoo.com/news/first-bancorp-inc-fnlc-announces-094815806.html>

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |