**Husson Stock Index**

**Week ended Friday September 12, 2025**

For the week ending September 12, 2025, the Husson Stock Index (HSI) ended the week at 259.00. Although it is a 0.10% decrease over the previous week, the overall increase year to date is 11.98%. The S&P 500 increased 1.59% over the last week and has currently increased 11.95% year to date. Lastly, the Dow Jones Industrial Average (DJIA) increased by .95% over the last week and has increased a total of 7.73% year to date.

**Summary**

The best performer was the Toronto-Dominion Bank (TD), posting a 3.13% increase, moving from $74.46 to $76.79 per share. In the past week, TD has made some notable leadership changes and is gearing up for its investor day. On September 10, the bank announced that Taylan Turan will become its new Chief Operating Officer as of September 29. Turan joins TD from HSBC, where he led international wealth and premier banking. His responsibilities will focus on improving client experience and accelerating growth. TD is also reorganizing other senior roles: Simon Fish will take over as general counsel starting September 15, and longtime veteran Paul Whitehead is being named global head of client & colleague experience and marketing effective December 1, 2025. These changes come in the backdrop of some regulatory pressure. TD is still working to comply with a U.S. mandated anti‑money laundering remediation program following a significant fine.

The second best performing stock in this index is Walmart Inc. (WMT), which rose by 2.96% over the past week, climbing from $100.51 to $103.49. Walmart consistently shows strong earnings and positive outlook. The company recently reported better than expected sales growth, especially in e-commerce, advertising, and its Sam’s Club membership program. Walmart also raised its full-year sales and earnings forecasts, which gave investors more confidence. In addition, the company is improving delivery speed by shipping more orders directly from stores, making its operations more efficient.

On the other hand, the worst performing stock was ImmuCell Corporation (ICCC), which fell by 6.48%, dropping from $6.33 to $5.92. Over the past week there hasn’t been major fresh headlines specific to ICCC beyond what was already emerging from its Q2 2025 results and debt refinancing earlier. Key points from recent reports include that ICCC saw preliminary Q2 2025 sales of about $6.4 million, which is an 18% increase over Q2 2024. On the product side, ICCC is making progress with its key drug Re-Tain, which is still awaiting full FDA approval but is expected to move into more active use later this year. While there hasn’t been any major breaking news in the last few days, these recent updates suggest that ICCC is focusing on both growth and long-term stability.

Lastly, the second worst performer was T-Mobile US, Inc. (TMUS), which declined by 4.37%, falling from $252.76 to $241.72. This drop is likely due to a mix of valuation concerns, analyst downgrades, and broader market pressures. Some analysts recently downgraded the stock, saying it’s becoming overvalued compared to competitors like Verizon and AT&T. They also pointed out that T-Mobile could face challenges because it lacks fiber infrastructure, which is becoming more important as wireless and home internet services bundle together. Additionally, as the company continues integrating U.S. Cellular and upgrading its systems, it’s facing higher short-term costs. On top of that, rising interest rates and market uncertainty may have caused investors to sell off higher-priced growth stocks like T-Mobile.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson students Ray Intwari and Hugh Jack under the supervision of the Associate Professor of Finance, Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 25 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

References

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Composition of Husson Stock Index (HSI)

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| --- | --- | --- | --- |
| Ticker symbol: Exchange | Stock  | Maine Affiliation | Sector |
| BAC: NYSE | Bank of american corp | presence | Fincancials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Fincancials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Fincancials |
| CHRT: NASDAQ | Charter Comminucaion, Inc. | presence | Communication Services |
| CL: NYSE | Colgate-palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | presence | Consumer Discretionaries  |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Fincancials |
| GD: NYSE | General Dynamics Corporation | presence | Fincancials |
| HLT: NYSE | Hilton Worldwide Holding, Inc. | presence | Consumer Discretionaries  |
| HD: NYSE | The Home Depot, Inc. | presence | Consumer Discretionaries  |
| ICC: NASDAQ | ImmuCell Corporation  | Maine-based | Health Care  |
| IDXX:NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care  |
| LOW: NYSE | Lowe’s Companies, Inc. | presence | Consumer Discretionaries  |
| MCD: NYSE | McDonalds Corporation | presence | Consumer Discretionaries  |
| NBN: NASDAQ | Northeast Bank | Maine-based | Fincancials |
| PENN: NASDAQ | Penn National Gaming, Inc. | presence | Consumer Discretionaries  |
| RTX: NYSE | Raytheon Technologies Corporation | presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | presence | Fincancials |
| TMUS: NASDAQ | T-Mobile US, Inc. | presence | Consumer Services |
| UPS: NYSE | United Parcel Service, Inc.  | presence | Industrials |
| UNM: NYSE | UNUM Group | presence | Fincancials |
| VLO: NYSE | Valero Energy Corporation | presence | Energy |
| WMT: NYSE | Walmart, Inc. | presence | Consumer Services |
| WEX: NYSE | WEX, Inc.  | presence | Information Technologies |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | presence | Consumer Staples |