**Husson Stock Index**

**Week Ended May 23rd, 2025**

For the week ended May 23rd, 2025, the Husson Stock Index (HSI) closed at 239.43. This is a decrease from the previous week of 3.23%, but a 3.52% increase from the end of the previous year. The Dow Jones Industrial Average closed at 41,603.07. This is a decrease of 2.47% from the end of the previous week and a decrease of 1.34% from the end of the previous year. The S&P 500 ended the week at 5,802.82, decreasing 2.61% for the week, while it decreased from the previous year end by 1.34%.

**Summary**

The top-performing stock in the HSI this week was ImmuCell Corporation, which had an increase in share price of 23.72% over the previous week. ImmuCell Corporation's recent stock surge appears to be driven by strong financial performance and investor confidence in its strategic initiatives. The company reported record Q1 sales of $8.1 million, marking an 11% increase from the previous year. Additionally, its earnings per share (EPS) rose to $0.16, and its gross margin improved to 42%, signaling enhanced profitability. Investors are responding positively to ImmuCell’s expansion efforts, including the introduction of a new bulk powder format for its flagship product, First Defense, and its focus on increasing production capacity. The second top-performing stock in the HSI was TD Bank, which had an increase of 5.27%. The stock rose this week primarily due to strong Q2 earnings, a dividend increase, and analyst upgrades. The bank reported earnings per share (EPS) of $1.97, beating consensus estimates by $0.72 per share. Additionally, TD announced a 4% increase in its quarterly dividend, now yielding 4.47%. Investors also responded positively to Royal Bank of Canada raising TD’s price target to $93.00 and Cormark increasing its full-year EPS forecasts. However, revenue fell short of expectations, and TD announced a 2% workforce reduction to improve efficiency.

The worst-performing stock in the HSI was the United Parcel Service, Inc., which had a loss of -5.88% over the previous week. The decline in its stock price was due to weak quarterly earnings and concerns over future revenue. The company reported lower-than-expected Q4 revenue, missing analyst estimates, and announced a significant reduction in package volume from Amazon, its largest customer. Investors reacted negatively to the news, fearing long-term impacts on UPS’s growth. Additionally, UPS warned that the current quarter would be its toughest of 2025, leading to further uncertainty. The second worst-performing stock in the HSI was Lowe’s, which was down 5.62% on the week due to disappointing earnings guidance and concerns over consumer spending. The company reported Q1 earnings per share (EPS) of $2.92, slightly beating analyst expectations, but its full-year revenue forecast of $83.5–84.5 billion fell short of investor hopes. Analysts also noted declining comparable sales and macroeconomic headwinds affecting home improvement spending. Additionally, a broader sell-off in building-related stocks contributed to Lowe’s downturn, following Pool Corporation’s revised earnings guidance, which signaled weaker demand for home improvement projects.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Donovan Landry under the supervision of the Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 25 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References:*

ImmuCell Corporation (ICCC) Latest Stock News & Headlines - Yahoo Finance. (n.d.). https://finance.yahoo.com/quote/ICCC/news/

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**Composition of husson stock index (HSI)**

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| --- | --- | --- | --- |
| Ticker symbol: Exchange | Stock | Maine Affiliation | Sector |
| BAC: NYSE | Bank of american corp | presence | Fincancials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Fincancials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Fincancials |
| CHRT: NASDAQ | Charter Comminucaion, Inc. | presence | Communication Services |
| CL: NYSE | Colgate-palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Fincancials |
| GD: NYSE | General Dynamics Corporation | presence | Fincancials |
| HLT: NYSE | Hilton Worldwide Holding, Inc. | presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | presence | Consumer Discretionaries |
| ICC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX:NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe’s Companies, Inc. | presence | Consumer Discretionaries |
| MCD: NYSE | McDonalds Corporation | presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Fincancials |
| PENN: NASDAQ | Penn National Gaming, Inc. | presence | Consumer Discretionaries |
| RTX: NYSE | Raytheon Technologies Corporation | presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | presence | Fincancials |
| TMUS: NASDAQ | T-Mobile US, Inc. | presence | Consumer Services |
| UPS: NYSE | United Parcel Service, Inc. | presence | Industrials |
| UNM: NYSE | UNUM Group | presence | Fincancials |
| VLO: NYSE | Valero Energy Corporation | presence | Energy |
| WMT: NYSE | Walmart, Inc. | presence | Consumer Services |
| WEX: NYSE | WEX, Inc. | presence | Information Technologies |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | presence | Consumer Staples |