**Husson Stock Index**

**Week Ended July 3rd, 2025**

For the week ended July 3rd, 2025, the Husson Stock Index (HSI) closed at 252.89. This is an increase from the previous week of 2.71%. This is also a 9.34% increase from the end of the previous year. The S&P 500 ended the week at 6,279.35, increasing 1.72% for the week, and is up 6.76% year to date. The Dow Jones Industrial Average closed at 44,828.53. This is an increase of 2.3% from the end of the previous week and an increase of 5.37% from the end of the previous year.

**Summary**

The top-performing stock in the HSI this week was Northeast Bank, which had a decent week with an increase of 8.64%. Northeast Bank’s stock surge last week reflects a confluence of strong financial performance and investor optimism. The bank recently hit an all-time high of $74.07, driven by robust third-quarter results, including net income of $13.9 million and a return on equity of 16.45%. Its net interest margin of 5.01% and loan originations totaling $153 million—particularly through its lender finance program—signal strategic growth. Investors were further encouraged by $174 million in accretable discount from purchased loans, suggesting future income potential. Piper Sandler’s reaffirmation of an Overweight rating added credibility to the bank’s trajectory, especially following meetings with management and the newly appointed CFO, Richard Cohen. The bank’s ability to reduce nonperforming loans and maintain a cost of funds at 4.23% also contributed to its appeal. Additionally, Northeast Bank’s 37-year streak of dividend payments and low P/E ratio of 9.45 relative to earnings growth make it attractive to value and income investors.

The second top-performing stock in the HSI was Bar Harbor Bank Shares which had an increase of 8.52% over the previous week. Bar Harbor Bankshares’ weekly gain reflects renewed investor confidence following strategic developments and solid fundamentals. The bank recently received shareholder approval for its acquisition of Guaranty Bancorp, a move expected to expand its footprint and diversify its loan portfolio. This merger positions Bar Harbor to enhance its regional presence across New England and capitalize on economies of scale. Additionally, the bank’s consistent dividend yield of 4.27% and a relatively low P/E ratio of 11.35 make it attractive to income and value investors. Its stable net interest margin and disciplined credit management have helped maintain profitability, even amid broader market volatility. Analysts have noted the bank’s commercial loan growth and strong asset quality as key drivers of performance. With a 52-week range between $25.64 and $38.47, the recent uptick suggests momentum toward the upper end of its valuation. The market also responded positively to Bar Harbor’s upcoming earnings report, scheduled for mid-July, which could further validate its growth trajectory. These factors combined to elevate investor sentiment and drive the stock’s recent surge.

The worst-performing stock in the HSI was ImmuCell Corporation, which had a decrease in price by 5.19% to $6.40. The decrease marks a reversal from its recent upward trend, likely driven by a mix of technical signals and investor caution. After a multi-week rally fueled by optimism around its Re-Tain® product and strong revenue growth in its Scours segment, the stock may have entered overbought territory. Technical indicators such as the “Death Star” signal—a bearish crossover of moving averages—suggested a potential pullback, prompting short-term traders to lock in gains. Additionally, ImmuCell’s recent unaudited financial results revealed a continued net loss per share, which may have tempered investor enthusiasm despite revenue growth. The biotech sector as a whole has faced pressure amid broader market concerns, including warnings of a potential recession and geopolitical tensions that have rattled investor sentiment. ImmuCell’s relatively low trading volume and small market cap also make it more susceptible to volatility. While the company’s long-term fundamentals remain promising—especially with its niche focus on animal health—this week’s dip appears to be a natural correction following a strong run. Investors may be waiting for more definitive earnings data or regulatory updates before reentering.

The second worst-performing stock in the HSI was Walgreens Boots Alliance, Inc., which had an increase of .17% over the past week, up to $11.47. Walgreens’ small increasereflects cautious investor optimism amid ongoing restructuring efforts. The company recently reported a narrower-than-expected quarterly loss of $178 million, which signaled progress in its turnaround strategy. Sales rose 7.2% year-over-year to $39 billion, driven by improved pharmacy performance and cost-cutting measures. Walgreens also announced plans to close 1,200 underperforming stores over the next three years, aiming to boost free cash flow and streamline operations. This uptick follows a volatile period for the stock, which has declined nearly 60% over the past year. The slight gain suggests investors are reacting positively to signs of stabilization, especially as the company prepares to go private under Sycamore Partners. CEO Tim Wentworth’s leadership—marked by dividend cuts and aggressive cost management—has begun to reshape investor expectations. While the long-term viability of Walgreens remains uncertain due to competition from online pharmacies and retail giants, the recent earnings beat and strategic closures have helped restore some confidence.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Donovan Landry under the supervision of the Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 25 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References:*

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Yahoo Finance. (2025, July 3). *Bar Harbor Bankshares (BHB) Stock Price, News, Quote & History*.<https://finance.yahoo.com/quote/BHB/> Yahoo Finance. (2025, July 5). *ImmuCell Corporation (ICCC) stock price, news, quote and history*.<https://nz.finance.yahoo.com/quote/ICCC/>

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Composition of Husson Stock Index (HSI)

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| Ticker symbol: Exchange | Stock | Maine Affiliation | Sector |
| BAC: NYSE | Bank of american corp | presence | Fincancials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Fincancials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Fincancials |
| CHRT: NASDAQ | Charter Communications, Inc. | presence | Communication Services |
| CL: NYSE | Colgate-palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Fincancials |
| GD: NYSE | General Dynamics Corporation | presence | Fincancials |
| HLT: NYSE | Hilton Worldwide Holding, Inc. | presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | presence | Consumer Discretionaries |
| ICC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe’s Companies, Inc. | presence | Consumer Discretionaries |
| MCD: NYSE | McDonalds Corporation | presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Fincancials |
| PENN: NASDAQ | Penn National Gaming, Inc. | presence | Consumer Discretionaries |
| RTX: NYSE | Raytheon Technologies Corporation | presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | presence | Fincancials |
| TMUS: NASDAQ | T-Mobile US, Inc. | presence | Consumer Services |
| UPS: NYSE | United Parcel Service, Inc. | presence | Industrials |
| UNM: NYSE | UNUM Group | presence | Fincancials |
| VLO: NYSE | Valero Energy Corporation | presence | Energy |
| WMT: NYSE | Walmart, Inc. | presence | Consumer Services |
| WEX: NYSE | WEX, Inc. | presence | Information Technologies |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | presence | Consumer Staples |