

HSI WEEK ENDED SEPTEMBER 21, 2018

The Husson Stock Index (HSI) increased from 158.13 on September 14th, to 159.17 representing a 0.66% change-increase for the week ended September 21, 2018.

ImmuCell ~~e~~Corporation [ICCC] showed the highest percentage gain from the week prior boasting a 12.38% increase; this represented a dollar change of \$.99 from \$8.00 to \$8.99. There ~~seemed to be~~was no ~~prominent~~news surrounding this substantial increase. ~~ImmuCell's newest product, the Tri-Shield First Defense, is a vaccine for newborn calves that prevents E.coli, coronavirus and rotavirus, hence the 'Tri' in the title. This product has been accepted into their target market, and is projected to be brought to the more broad market coming in the early months of 2019; this could have possibly driven the stock price up in the past month as investors err on the side of optimism moving into the next~~ quarter.

Commented [JDW1]: I also checked a number of websites, and found no news. The Tri Shield news is old. I recall it being mentioned in a previous report, but I cannot find that quickly.

Another large percentage gain came from Unum Group [UNM] which posted a 9.78% increase from the week prior; a dollar change of \$3.61 from \$36.90 to \$40.51. Unum Group, a leading provider of financial protection benefits in the United States and the United Kingdom, posted a substantial increase in stock price this week ~~propelled by~~after releasing news of results from their Long-term Care Reserve Review. Stated in the corporation's press release on Tuesday the 18th of September, Unum Group has "substantially completed [their] reserve review for its long-term care block of business". Based on their analysis, "the company expects to increase its long-term care GAAP reserves in the third quarter of 2018 by approximately \$590 million after-tax."

Commented [JDW2]: We try to avoid attributing news to stock movements; that would make us appear to be stock analysts. So, we try to just use descriptive language unless we are quoting someone.

[This represents significant good news for the company and investors, driving optimism and volume high as](#) [On Tuesday](#) the stock traded up to \$38.49 from \$36.44 at the prior day's close; this would continue progressive growth over the week to reach the week's end at \$40.51.

Lastly, the highest dollar change for the week came from Charter Communications [CHTR], which posted a change of \$14.46 from \$318.13 to \$332.59 representing a 4.55% increase from the prior week. Although there isn't substantial news reported on CHTR that would warrant such a significant increase, there was some slight news reinforcing analysts' 12-month price target of \$383.69, which would be a 20.61% increase if reached. This could have possibly been the catalyst for the increase of options trading on Thursday the 20th of September, however the increase in contracts were more frequent on the [Put](#) side, rather than call; this means some investors believe the share price will decrease. It should be an intriguing dynamic to watch as [the corporation](#) [we](#) [moves](#) towards the Quarter 3 reports in the coming months.

[The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Dominick Lizotte. The HSI tracks and analyzes 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy to help provide a better understanding of Maine's economy. The analysis looks into the events of](#)

[the week and tries to explain significant changes in the stock prices of the companies that comprise the Husson Stock Index.](#)

[A substantial change was made in the HSI this week, with three companies added to the HSI and two companies dropped from the HSI. Avangrid, Inc. \(AGR\) was added due to its ownership of Central Maine Power Company, which provides power to 42% of Maine citizens. Alimentation Couche-Tard Inc. \(ANCUF\) was added due to its ownership of Circle K, the 20th highest employer in Maine. T-Mobile US, Inc. \(TMUS\) was added due to being the 46th highest employer in Maine. The Clorox Company \(CLX\) and PepsiCo, Inc. \(PEP\), which were in the HSI as general consumer companies, were dropped from the HSI.](#)

Commented [JDW3]: One-time paragraph

References

[Unum Group Announces Results of Long-term Care Reserve Review. \(2018, September 18\).](#)

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Commented [JDW4]: These are the citations that were created by bibme.org. I also put the references in the order addressed in the report.

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