HSI Week Ended September 29th, 2017

The Husson Stock Index (HSI) increased 0.74% from week ended September 22nd. The HSI on September 22nd was 136.59 and is now 137.61. The most significant changes this week were Rite Aid (RAD), Northeast Bancorp (NBN), and Bar Harbor Bankshares (BHB).

Rite Aid (RAD): RAD stock decreased 17.99% from week ended September 22nd. The final sale of 1,932 of RAD’s stores to Walgreens was originally supposed to be 2,186 stores which dropped the earnings from the sale from $5.125 billion to $4.375 billion. RAD has indicated that pro-forma earnings are expected to decrease as a result of the deal.

Northeast Bancorp (NBN): NBN stock increased 6.95% from week ended September 22nd. NBN’s trading volume was up 186.97% over the stock’s average daily volume, according to Jack Tautman from HugoPress, and short traders feel NBN is more bullish.

Bar Harbor Bankshares (BHB): BHB stock increased 5.41% from week ended September 22nd. According to *The Herald*, BHB is showing signs of a “bullish divergence”. BHB’s 3-day RSI is 85.07 indicating the stock may be overbought (a move above 70 on the 0 to 100 scale indicates a stock many be overbought).

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Rite Aid - Still Needs A Lot Of Aid. Retrieved September 30, 2017, from <https://seekingalpha.com/article/4110855-rite-aid-still-needs-lot-aid>

Tautman, J. (2017, September 28). Northeast Bancorp (NASDAQ:NBN) Experiences Heavier than Usual Trading Volume. Retrieved October 01, 2017, from <https://www.hugopress.com/northeast-bancorp-nasdaqnbn-experiences-heavier-than-usual-trading-volume/6155936>

Staff, H. (2017, October 01). Signal Focus: Stochastic RSI Showing Bullish Divergence on Shares of Bar Harbor Bankshares (BHB). Retrieved October 01, 2017, from <http://hiramherald.com/signal-focus-stochastic-rsi-showing-bullish-divergence-on-shares-of-bar-harbor-bankshares-bhb/>