HSI Week Ended September 22nd, 2017

The Husson Stock Index (HSI) was basically unchanged from the week ended September 15th. The HSI on September 15th was 136.58 and is now 136.59. The most significant changes this week were Rite Aid (RAD), Camden National (CAC), and The Clorox Company (CLX).

Rite Aid (RAD): RAD stock decreased 9.13% from week ended September 15th. RAD has continued to underperform compared to the Retail-Drug stores market. According to Zacks Equity Research, RAD is an average of 20.8% lower than Zacks Consensus Estimate over the last four quarters.

Camden National (CAC): CAC stock increased 5.72% from week ended September 15th. Director Carl John Soderberg purchased 3,000 shares of CAC this week. BidaskClub raised shares of Camden National Corporation from a “sell” rating to a “hold” rating in a report on September 21. Keefe, Bruyette & Woods reaffirmed a “buy” rating.

The Clorox Company (CLX): CLX stock decreased 4.66% from week ended September 15th. Prudential Financial sold 24.3% of their shares of CLX  in the second quarter, according to CLX in a most recent filing with the Securities and Exchange Commission. Prudential Financial owned around 0.16% of CLX previous to the selling of 67,210 shares.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Rite Aid (RAD) to Report Q2 Earnings: What's in the Cards? (2017, September 22). Retrieved September 23, 2017, from <https://finance.yahoo.com/news/rite-aid-rad-report-q2-120712254.html>

Mills, C. (2017, September 23). Camden National Corporation (NASDAQ:CAC) Director Acquires $115,380.00 in Stock. Retrieved September 23, 2017, from <https://stocknewstimes.com/2017/09/23/camden-national-corporation-cac-director-carl-john-soderberg-buys-3000-shares-of-stock.html>\

Robinson, S. (2017, September 18). Prudential Financial Inc. Decreases Position in Clorox Company (The) (CLX). Retrieved September 24, 2017, from <https://www.truebluetribune.com/2017/09/18/clorox-company-the-clx-stake-reduced-by-prudential-financial-inc.html>