HSI Week Ended October 20th 2017

The Husson Stock Index (HSI) increased 0.46% from week ended October 13th. The HSI on October 13th was 139.72 and is now 140.36. The most significant changes this week were Athenahealth (ATHN), and Penn National Gaming (PENN).

Athenahealth (ATHN): ATHN stock increased 9.20% from week ended October 13th. ATHN shared their third quarter earnings this past Thursday. The reports showed a slow revenue growth and in response said they will lay off 9% of its workforce. WMT’s CEO, Jonathan Bush, attributed some of the reason for the company's strategic shift to activist investor group Elliott Management. According to the Motley Fool, “Investors believe that Athenahealth's efforts [to change] are a step in the right direction for the long run despite the immediate bad news for workers.”

Penn National Gaming (PENN): PENN stock increased 5.99% from week ended October 13th. Ryan McQueeney, a writer for Zacks, reported that PENN is one of the top three Casino Stock to buy now. Zacks ranked PENN an “A” grade for Value in Style Score system.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Why Atlassian, Dover, and athenahealth Jumped Today. (2017, October 20). Retrieved October 21, 2017, from <https://finance.yahoo.com/news/why-atlassian-dover-athenahealth-jumped-203000394.html>

3 Casino Stocks to Buy Now. (2017, October 16). Retrieved October 22, 2017, from <https://finance.yahoo.com/news/3-casino-stocks-buy-now-173305876.html>