HSI Week Ended October 13th 2017

The Husson Stock Index (HSI) increased 0.37% from week ended October 6th. The HSI on October 6th was 139.20 and is now 139.72. The most significant changes this week were Rite Aid (RAD), Athenahealth (ATHN), and Wal-Mart (WMT).

Rite Aid (RAD): RAD stock decreased 11.22% from week ended October 6th on speculations of Amazon.com Inc.’s entry in the drugstore business. RAD has declined 80% this year, which is much more than the industry decline of 12.5%. RAD’s struggle has continued even after the sale of 2,186 stores to Walgreens because of RAD’s battle with unfavorable pharmacy reimbursement rates.

Athenahealth (ATHN): ATHN stock decreased 6.93% from week ended October 6th. New research released from KLAS uncovered a number of technology companies trying to enter EHR (electronic health records). EHR vendor athenahealth is still seeing stronger deployment of their pop health (population health management) tools than these third-party vendors.

Wal-Mart (WMT): According to Barron’s, a focus on retail basics and e-commerce position the retailing giant for long-term growth.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Rite Aid Stock Down 80% This Year: Is Amazon the Only Threat? (2017, October 13). Retrieved October 15, 2017, from <https://finance.yahoo.com/news/rite-aid-stock-down-80-140902181.html>

Athenahealth, Cerner, Epic see wide adoption of population health platforms. (2017, October 13). Retrieved October 15, 2017, from <http://www.healthcareitnews.com/news/athenahealth-cerner-epic-see-wide-adoption-population-health-platforms>

Wal-Mart Could Be a $100 Stock. (2017, October 12). Retrieved October 26, 2017, from <http://www.barrons.com/articles/wal-mart-could-be-a-100-stock-1507811232>