HSI Week Ended November 24th

The Husson Stock Index (HSI) increased 0.19% from week ended November 17th. The HSI on November 17th was 139.31 and is now 139.58. The most significant changes this week were ImmuCell (ICCC), Charter Communications (CHTR), and Rite Aid (RAD).

ImmuCell (ICCC): ICCC increased 8.84% from week ended November 17th. ICCC continues to increase after last week’s USDA approval of their new product First Defense® Tri-Shield™. This is the only product currently approved that claims to prevent coronavirus, rotavirus and *E. coli* in one preventative dose*.*

Charter Communications (CHTR): CHTR decreased 3.68% from week ended November 17th. Along with Dish Network (DISH) and Comcast (CMCSA), CHTR is hitting a rough road as traditional pay-tv markets are continuously losing customers to online providers Netflix (NFLX) and Amazon (AMZN). CHTR reported losses of 104,000 pay-tv customers in Q3.

Rite Aid (RAD): RAD increased 3.14% from week ended November 17th. This increase may be due to the speculation that RAD was planning to sell to another e-commerce giant. According to Dan Caplinger of The Motley Fool, buying RAD would be the perfect way for an e-commerce company to break into the pharmacy network inexpensively because of RADs recent performance.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

ImmuCell Achieves USDA Approval of New Product Claim to Prevent Rotavirus Infections. (2017, November 13). Retrieved November 25, 2017, from <https://finance.yahoo.com/news/immucell-achieves-usda-approval-product-163000812.html>

Gunter, R. (2017, November 22). A Look at Dish Network’s Customer Base. Retrieved November 25, 2017, from <http://marketrealist.com/2017/11/look-dish-networks-customer-base/>

Caplinger, D. (2017, November 21) Why Rite Aid, Marvell Technology, and Xunlei Jumped Today. Retrieved November 25, 2017, from <https://finance.yahoo.com/news/why-rite-aid-marvell-technology-213000680.html>