HSI Week Ended November 17th

The Husson Stock Index (HSI) increased 1.14% from week ended November 10th. The HSI on November 10th was 137.74 and is now 139.31. The most significant changes this week were Wal-Mart (WMT), IDEXX Laboratories (IDXX), and ImmuCell (ICCC).

Wal-Mart (WMT): WMT increased 7.2% from week ended November 17th. WMT has been adapting to the digital world quickly to keep up with competitors such as Amazon. According to Kinsey Grant at thestreet.com, WMT knows that they can’t beat Amazon at what they do so they are improving on what Amazon can’t do and upping their e-commerce strategy which has proved to land WMT in a strong third quarter. Walmart's e-commerce increased 50%, same store sales grew 2.7% and same-store traffic increased 1.5%.

IDEXX Labortories (IDXX): IDXX increased 4.88% from week ended November 17th. This week IDXX was ranked as a buy by Zacks (Zacks Rate #2). This list was put together by taking into consideration companies who inventory turnover, receivables turnover, asset utilization, and profit margin are higher than the industry average. IDXX has a fourth quarter average positive earnings surprise of 9.4% according to Tirthankar Chakraborty from Zacks.

ImmuCell (ICCC): ICCC increased 3.92% from week ended November 17th. This week ICCC received USDA approval for their new product that claims to prevent coronavirus, rotavirus and E. coli. President and CEO, Michael F. Bringham stated that “This is a very important achievement by our development and manufacturing teams after many years of challenging work”. The new product, First Defense® Tri-Shield™, is currently the only treatment that prevents coronavirus, rotavirus and E. coli in a one-time preventative dose.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Grant, K. (2017, November 18). Walmart Bears Are The Dumbest Thing on Wall Street. Retrieved November 18, 2017, from <https://www.thestreet.com/video/14394927/walmart-bears-are-the-dumbest-thing-on-wall-street.html?puc=yahoov&cm_ven=YAHOOV&yptr=yahoo>

Tirthankar Chakraborty (2017, November 15). 5 of the Most Efficient Stocks to Buy Now. Retrieved November 18, 2017, from <https://www.zacks.com/stock/news/282899/5-of-the-most-efficient-stocks-to-buy-now>

ImmuCell Achieves USDA Approval of New Product Claim to Prevent Rotavirus Infections. (2017, November 13). Retrieved November 18, 2017, from <https://finance.yahoo.com/news/immucell-achieves-usda-approval-product-163000812.html>