HSI Week Ended December 8th

The Husson Stock Index (HSI) increased 0.26% from week ended December 1st. The HSI on December 1st was 143.20 and is now 143.57. The most significant changes this week were Valero Energy (VOL), The Clorox Company (CLX), and IDEXX Laboratories (IDXX).

Valero Energy (VLO): VLO increased 4.08% from week ended December 1st. VLO currently has $5.18 billion of cash compared to $121 million in current liabilities. Revenues last quarter totaled $23.56 billion, with overall earnings per share of $1.91. According to Tomas Scott of Stock News Gazette, this compares with a consensus analyst forecast of 1.24 in earnings per share for VLO’s next fiscal quarterly report

The Clorox Company (CLX): CLX increased 4.00% from week ended December 1st. CLX was ranked in the top 20 in financial strength and overall strength by Drucker Institute’s Management Top 250 most effectively managed U.S. companies according to Ezequiel Minaya from The Wall Street Journal. CLX has been able to boost sales while managing increased competition partly due to the longevity of their chief financial officer, who provides an expertise in cost cutting.

IDEXX Laboratories (IDXX): IDXX increased 3.95% from week ended December 1st. Analysts from Zacks Investment Research predict a year over year growth rate of 10.8% for IDXX with sales estimates between $487.10 million and $494.68 million for the current quarter as reported by Stephani Robinson from True Blue Tribune.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

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Minaya, E. (2017, December 05). Which Companies Excel in the Financial Category of the Management Top 250. Retrieved December 09, 2017, from <https://www.wsj.com/articles/which-companies-excel-in-the-financial-category-of-the-management-top-250-1512506414?ru=yahoo%3Fmod&yptr=yahoo>

Robinson, S. (2017, December 09). $491.02 Million in Sales Expected for IDEXX Laboratories, Inc. (IDXX) This Quarter. Retrieved December 09, 2017, from <https://www.truebluetribune.com/2017/12/09/491-02-million-in-sales-expected-for-idexx-laboratories-inc-idxx-this-quarter.html>