HSI Week Ended December 1st

The Husson Stock Index (HSI) increased 2.59% from week ended November 24th. The HSI on November 24th was 139.58 and is now 143.20. The most significant changes this week were Rite Aid (RAD), Lowes (LOW), and United Parcel Service (UPS).

Rite Aid (RAD): RAD increased 17.07% from week ended November 24th. RAD has started to transfer ownership of the sold stores to Walgreens and receiving money from the sale to pay down RAD’s debts. RAD has also added ApplePay options for online purchases showing that RAD is adapting towards onmi-channel retail according to Luke Lango from InvestorPlace.

Lowe’s (LOW): LOW increased 6.3% from week ended November 24th. Being the second-largest home-improvement retailer, LOW has been able to operate with greater pricing power allowing LOW to retain customers and produce improving revenue and profits.

United Parcel Service (UPS): UPS increased 6.34% from week ended November 24th. UPS recently hired Scott Prince as chief transformational officer starting December 11th. Prince is currently the executive vice president of Global Leverage for WalMart. Current CEO of UPS, David Adney, expressed that Prince’s “diverse career experience will be invaluable as he helps UPS leaders move quickly with implementation of highly-concentrated growth projects as well as related transformation” and UPS’s news release stated the new position will help the company "accelerate its transformation by identifying strategies to prioritize resources and direct investment for the greatest strategic benefit and long-term shareholder return”.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Lango, L. (2017, December 01). Why Now Is NOT the Time to Sell Rite Aid Corporation Stock. Retrieved December 07, 2017, from <https://finance.yahoo.com/news/why-now-not-time-sell-174519679.html>

Levy, A. (2017, December 02). Could Lowe's Companies, Inc. Be a Millionaire-Maker Stock? Retrieved December 07, 2017, from <https://finance.yahoo.com/news/could-lowe-apos-companies-inc-170000934.html>

UPS picks Walmart exec as new 'chief transformation officer'. (2017, November 29). Retrieved December 02, 2017, from <https://finance.yahoo.com/m/f14ab01a-e596-336a-a8cf-9b8190a05d5f/ups-picks-walmart-exec-as-new.html>