HSI Week Ended December 15th

The Husson Stock Index (HSI) increased 0.35% from week ended December 8th. The HSI on December 1st was 143.57 and is now 144.08. The most significant changes this week were Unum Group (UNM), Penn National Gaming (PENN), and United Technologies (UTX).

Unum Group (UNM): UNM decreased 6.02% from week ended December 8th. According to Abby Gale from *The News Journal*, fundamentalists and value investors are seeing the low [price/sales] ratio of 1.1 is a positive for UNM stating that is demonstrating that UNM “has a great deal of revenue with a fair price”.

Penn National Gaming (PENN): PENN increased 4.07% from week ended December 8th. PENN and Pinnacle Entertainment, a Las Vegas based rival of PENN, have recent discussions of PENN acquiring Pinnacle. Administrative advised that the discussion may or may not lead the merger and would have to be first approved by both companies’ board of directors. A combined company would have more than $5 billion in revenue.

United Technologies (UTX): UTX increased 2.74% from week ended December 8th. According to Trefis, UTX is expected to have growth into 2018. UTX is currently very well positioned due to their cost-reduction efforts and robust backlog.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Gale, A. (2017, December 15). Check out this share with its uphill statistics: Unum Group (UNM). Retrieved December 16, 2017, from <https://news4j.com/2017/12/15/check-out-this-share-with-its-uphill-statistics-unum-group-unm/>

Mattioli, D., & Cimilluca, D. (2017, November 30). Penn National Gaming in discussions to buy rival Pinnacle. Retrieved December 16, 2017, from <https://finance.yahoo.com/news/penn-national-gaming-discussions-buy-215234932.html>

United Technologies: The Year In Review. (2017, December 13). Retrieved December 16, 2017, from <http://www.nasdaq.com/article/united-technologies-the-year-in-review-cm891282>