

HSI WEEK ENDED SEPTEMBER 7, 2018

The Husson Stock Index (HSI) decreased 0.33% from the week ended August 31st.

The Husson Stock Index was 156.42 on August 31, 2018 and decreased to 155.91.

The largest percentage change for the week was Penn National Gaming, Inc. (PENN), which decreased 6.85% for the week. There was no news related to this decline for the week. The most recent news for PENN was that on August 29th PENN announced that it had received the twelfth approval from gaming regulatory bodies to proceed with its planned acquisition of Pinnacle Entertainment, Inc. (PNK).

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and explain significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Penn National Gaming Secures Approval from Missouri Gaming Commission In Connection With Its Pending Acquisition Of Pinnacle Entertainment. (2018, August 29). Retrieved September 9, 2018, from <https://www.thestreet.com/press-releases/penn-national-gaming-secures-approval-from-missouri-gaming-commission-in-connection-with-its-pending-acquisition-of-pinnacle-entertainment-14697231>