

## HSI WEEK ENDED MAY 25, 2018

The Husson Stock Index (HSI) increased 1.09% from the week ended May 18. The Husson Stock Index on May 18, 2018 was 143.96 and increased to 145.53.

The largest percentage change for the week was Lowe's Companies (LOW), which increased 12%. On May 23<sup>rd</sup>, there were reports that Pershing Square Capital had acquired a \$1 billion stake in the company, resulting in a 10.4% increase in LOW stock that day.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Nathan, R. (2018, May 24). Retrieved May 30, 2018, from

<https://marketrealist.com/2018/05/lowes-stock-rose-on-ackmans-acquisition-of-1-billion-stake>