**Husson Stock Index**

**Week Ended June 14, 2024**

For the week ending June 14, 2024, the Husson Stock Index (HSI) closed almost unchanged from the week prior at 216.97. The S&P 500 increased this week by 1.58% from 5,346.99 to 5,431.60. The Dow Jones decreased by 0.54% from 38,798.99 to 38,589.16. Year to date, the HSI has fallen by 4.48%, while the S&P 500 has grown by 13.87% and the Dow Jones Industrial Average has grown by 2.39%.

**Summary**

For the week ending June 14, 2024, the stock with the greatest percentage increase was The Home Depot Inc. (HD). This week HD saw an increase in its stock price from $346.55 to $327.03, a 6.06% gain. The increase is likely driven by its effective execution of the “One Home Depot” investment plan, enhancing digital capabilities and supply chain efficiency. The strong performance of their Pro segment and targeted fulfillment strategies have boosted investor confidence. Additionally, effective management of store readiness and product assortments, despite industry challenges, has supported this positive market response. The second biggest gainer was Hilton Worldwide Holdings Inc. (HLT), with a 4.03% gain in share price from $202.18 to $210.32.

This week, the stock with the largest percentage decline was Wex Inc. (WEX). This week WEX underperformed with a 6.46% decrease in stock price, falling from $181.17 to $169.47. The decrease in WEX's stock price can be attributed to broader market concerns and investor caution, adding to the company’s stock price decrease in recent months. Market reactions to any negative earnings revisions or broader trends may have contributed to the stock's decline. The second worst performer in the HSI this week is ImmuCell Corporation (ICCC). ICCC’s stock price decreased by 6.04% this week, from $4.47 to $4.20 per share.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Casey Mills under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

“Do Home Depot’s (HD) Strategies Place It Well amid Soft Demand?” *Yahoo! Finance*, 14 June 2024, finance.yahoo.com/news/home-depots-hd-strategies-place-152900020.html.

“Here Is What to Know beyond Why the Home Depot, Inc. (HD) Is a Trending Stock.” *Yahoo! Finance*, 14 June 2024, finance.yahoo.com/news/know-beyond-why-home-depot-130016907.html.

“Why Wex (WEX) Is a Top Value Stock for the Long-Term.” *Yahoo! Finance*, 11 June 2024, finance.yahoo.com/news/why-wex-wex-top-value-134012082.html.

**Composition of the Husson Stock Index (HSI)**

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| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |