**Husson Stock Index**

**Week Ended February 9th, 2024**

For the week ending February 9th, 2024, the Husson Stock Index (HSI) closed at 222.93, which is a .86% increase from the week prior. Like the HSI, both the S&P 500 and the Dow Jones Industrial Average rose this week. The S&P 500 ended the week with a 1.37% increase and the Dow Jones had a .04% increase. Year to date, the HSI decreased by 1.85%, while the S&P 500 has grown by 5.38% and the Dow Jones Industrial Average has grown by 2.61%.

**Summary**

For the week ending February 9th, 2024, the stock in the HSI with the greatest percentage increase was IDEXX Laboratories Inc. (IDXX). This week, IDXX recorded an 8.55% increase in stock price from $527.14 to $572.21. In the fourth quarter of 2023, IDEXX's CAG Diagnostics’ recurring revenues increased 10%, following an average global net price improvement of 6% to 7%. Consistent with the past quarters, the growth remained above the sector’s growth levels. Over the past year, shares of IDXX have improved 15.2% compared with the industry’s 4.6% growth. The stock with the second-largest percentage growth was Penn National Gaming Inc. (PENN). PENN saw a 7.63% gain in share price from $21.63 to $23.28.

This week, the stock with the largest percentage decline was Charter Communications Inc. (CHTR). CHTR saw an 8.79% decrease in stock price from $319.21 to $291.15. It has been a mediocre week for CHTR’s shareholders. Revenues of $55 billion were in line with forecasts, although statutory earnings per share (EPS) came in below expectations at $29.99, missing estimates by 4.7%. Charter Communications' revenue growth is expected to slow, with the forecast 1.2% annualized growth rate until the end of 2024 being well below the historical 5.0% annualized growth over the last five years. The stock with the second worst performance this week was Camden National Corporation (CAC). This week, CAC declined 6.53% in stock price from $34.61 to $32.35.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Lily Greene and Alexander Rechsteiner under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

*Charter Communications, Inc. (NASDAQ:CHTR) Just Reported Earnings, And Analysts Cut Their Target Price*. (2024, February 6). Yahoo Finance. Retrieved February 9, 2024, from https://finance.yahoo.com/news/charter-communications-inc-nasdaq-chtr-195019230.html

*IDEXX's (IDXX) Global Growth Continues, Currency Woes Persist*. (2024, February 8). Yahoo Finance. Retrieved February 9, 2024, from https://finance.yahoo.com/news/idexxs-idxx-global-growth-continues-153400628.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX: NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |