**Husson Stock Index**

**Week Ended April 26th, 2024**

For the week ending April 26th, 2024, the Husson Stock Index (HSI) closed at 217.89, which is a .55% increase from the week prior. Both the S&P 500 and the Dow Jones Industrial Average increased this week. The S&P 500 ended the week with a 2.67% increase and the Dow Jones with a .67% increase. Year to date, the HSI has decreased by 4.07%, while the S&P 500 has grown by 6.92% and the Dow Jones Industrial Average has grown by 1.46%.

**Summary**

For the week ending April 26th, 2024, the stock in the HSI with the greatest percentage increase was IDEXX Laboratories, Inc (IDXX). This week, IDXX recorded a 4.82% increase in stock price from $476.35 to $499.30. IDEXX, currently holding a Zacks Rank #2 (Buy), is projected to experience a robust long-term growth rate of 11.6%. Over the past four quarters, IDEXX has consistently outperformed earnings estimates by an average of 8.3%. Despite a challenging market, IDEXX shares have shown resilience, gaining 2.9% over the past year, although this is slightly lower than the industry's 3.9% increase during the same period. The stock with the second-largest percentage growth was Colgate-Palmolive Company (CL). CL saw a 4.45% gain in share price from $87.13 to $91.01.

The stock with the largest percentage decline in price per share this week was WEX, Inc (WEX). WEX saw a 6.03% decrease in stock price from $230.48 to $216.58. In the first quarter of 2024, the company reported a total revenue of $652.7 million, marking a 6.7% increase compared to the same period in 2023. However, net income experienced a slight decrease, totaling $65.8 million, down 3.2% from the first quarter of the previous year. Consequently, the profit margin also saw a decline, dropping to 10% from 11% in the first quarter of 2023, primarily due to increased expenses. Despite the decrease in net income and profit margin, the company still maintained a healthy earnings per share of $1.57, down marginally from $1.58 in the first quarter of 2023. The stock with the second worst performance this week was Charter Communications, Inc (CHTR). This week, CHTR saw a 4.00% decrease in stock price from $265.21 to $254.61.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Lily Greene and Alexander Rechsteiner under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**References**

Simply Wall St. (2024, April 26). *WEX First Quarter 2024 Earnings: EPS: US$1.57 (vs US$1.58 in 1Q 2023)*. Yahoo Finance. Retrieved April 26, 2024, from https://finance.yahoo.com/news/wex-first-quarter-2024-earnings-104137084.html

Zacks Equity Research. (2024, April 25). *Veeva's (VEEV) AI Partner Program to Develop GenAI Solutions*. Yahoo Finance. Retrieved April 26, 2024, from https://finance.yahoo.com/news/veevas-veev-ai-partner-program-163700174.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn Entertainment, Inc. | Presence | Consumer Discretionaries |
| RTX: NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |