

## Husson Stock Index Week Ended September 30th, 2022

### Introduction

This week the Husson Stock Index fell 1.92%, finishing at 177.41, down from 180.89 last week. The S&P500 fell to 3,585.62 from 3,693.23. Year to date the Husson Stock Index is down 27.31%, while the S&P 500 is down 24.77%.

### Summary

There was another decline in the Husson Stock Index this week. The top movers in the index were as follows. Rite Aid Corporation, (RAD:NYSE) fell a whopping (29.39%) or (\$2.06). Avangrid, Inc (AGR:NYSE) fell (7.91%) or (\$3.58). Charter Communications Inc, (CHTR:NASDAQ) had the largest dollar change in share price, falling by (\$18.31) or (5.69%). McDonald's Corporation (MCD:NYSE) fell (\$15.21) or (6.18%). Valero Energy Coporation (VLO:NYSE) had the largest increase: 6.24% or \$6.28.

For the 2023 second quarter fiscal results, RAD lost 63 cents per share, compared to the adjusted loss of 41 cents recorded in last year's fiscal quarter. RAD has lost 28.9% of its share price in the last three months compared to its industry average of 19%.

Although there was no specific news on AGR this week, Zacks Equity Research did a comparison between AGR and CenterPoint Energy (CNP:NYSE). Due to their lower debt to capital ratio (27.9%) and their future long-term earnings growth rate, Zacks believes AGR is the better stock investment.

CHTR plans to host a webcast on Friday, October 28,2022 at 8:30 am to discuss its financial and operating results for the quarter ended September 30, 2022.

Although no specific stock news has been reported, Bruce Kamich of Real Money notes that charts of MCD stock prices indicate that there are more aggressive sellers of the stock. MCD does plan to bring back a long time fan favorite item: Halloween Pails for trick or treat.

Four analysts have revised their earnings estimate for VLO, and the Zacks Consensus Estimate is now \$27.64 per share. VLO has a Zacks Rank #2 (buy), due in part to its valuation fundamentals.

### Citations

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Kamich, B. (2022, September 27). *Why I'm losing my appetite for McDonald's.* RealMoney. Retrieved October 2, 2022, from [https://realmoney.thestreet.com/investing/stocks/why-i-m-losing-my-appetite-for-mcdonald-s-16103754?puc=yahoo&cm\\_ven=YAHOO](https://realmoney.thestreet.com/investing/stocks/why-i-m-losing-my-appetite-for-mcdonald-s-16103754?puc=yahoo&cm_ven=YAHOO)

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Yahoo! (n.d.). *Why Valero Energy (VLO) is a top value stock for the long-term.* Yahoo! Finance. Retrieved October 2, 2022, from <https://finance.yahoo.com/news/why-valero-energy-vlo-top-134001494.html>

## Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Composition of the Husson Stock Index (HSI)**

<b>Ticker Symbol: Exchange</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials
CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care

IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials

TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples