

Husson Stock Index Week Ended September 23rd, 2022

Introduction

This week the Husson Stock Index (HSI) fell 5.43%, finishing at 180.89, down from 191.28 last week. The S&P 500 fell to 3,693.23 from 3,873.33. Year-to-date the Husson Stock Index is down 25.88%, while the S&P 500 is down 22.51%.

Summary

Every stock in the HSI was negative this week except for The First Bancorp, Inc. (FNLC:NASDAQ) which only increased \$0.02 or 0.07%. This week's largest dollar change was Charter Communications, Inc. (CHTR:NASDAQ) which lost \$55.92 per share, which was also the largest percentage decline (14.81%). WEX Inc. (WEX:NYSE) had the second largest dollar decrease of \$14.90 or 10.18%. Penn National Gaming, Inc. (PENN:NASDAQ) fell 12.89% or \$3.94. United Parcel Service, INC (UPS:NYSE) fell 7.01% (\$12.38).

CHTR CEO Tom Rutledge plans to step away from the position on Dec. 1st, as his decade long leadership comes to a close.

According to MarketBeat, WEX is a moderate buy with a price target of \$204.40. The stock price was \$131.49 on September 23rd. According to Zacks Equity Research, investors should hold WEX stock, with 2022 revenues expected to increase 22.8% from last year and earnings expected to grow 44.9%.

PENN is still a moderate buy according to MarketBeat, but no news has been reported this week. Based on analyst ratings PENN has an upside of 134.8% and a price target of \$62.50. The stock price was \$26.62 on September 23rd.

According to The Motley Fool, UPS is a better buy than FedEx "due to its high margins, better management team, superior forecasting, reasonable valuation, and 3.3% dividend yield".

Citations

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Wex Inc. (NYSE:WEX) given average rating of "moderate buy" by analysts. American Banking News. (2022, September 21). Retrieved September 25, 2022, from <https://www.americanbankingnews.com/2022/09/21/wex-inc-nysewex-given-average-rating-of-moderate-buy-by-analysts.html>

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Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials
CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care

IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials

TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples