

Husson Stock Index  
Week ended September 2nd, 2022

### Introduction

This week the Husson Stock Index finished at 195.65, down from 200.91 the previous Friday, a 2.61% decrease. In comparison to the HSI, the S&P 500 ended at 3,924.26, down from 4,057.66 or 3.29%. Year to date HSI is down 19.83% while the S&P is down 17.66%.

### Summary

The largest percentage changes for the week were Rite Aid Corporation (RAD: NYSE) which fell -16.46% or (\$1.35), along with ImmuCell Corporation (ICCC: NASDAQ) which fell -9.40% or (\$0.73). Charter Communications, Inc. (CHTR: NASDAQ) had the largest dollar decrease, falling (\$18.63) this week. WEX Inc. (WEX: NYSE) had the second largest dollar decline (\$8.17).

Nothing specific this week on RAD was reported. MarketBeat has a consensus price target of \$5.50, compared to the current price of \$6.85.

Based on an analyst's rating on MarketBeat, ICCC is still a buy despite being down 12% for the year.

Despite CHTR falling this week, it is still rated as a consensus hold by the analysts followed by WallStreetZen, with an average forecasted price is \$571.64. Insider Monkey indicates that CHTR's popularity with hedge funds has been declining for approximately the last year and a half.

WEX has a ROE of 12.4% compared to the IT industry average of approximately 17%. Additionally, WEX has a high debt to equity ratio of 1.71.

### Citations

MarketBeat (2022, September 5). *Rad price target 2022: Rite Aid Analyst Ratings*. MarketBeat. Retrieved September 5, 2022, from <https://www.marketbeat.com/stocks/NYSE/RAD/price-target/>

MarketBeat (2022, September 4). *ICCC price target 2022: ImmuCell analyst ratings*. MarketBeat. Retrieved September 4, 2022, from <https://www.marketbeat.com/stocks/NASDAQ/ICCC/price-target/>

*Is Charter Communications stock a good buy in 2022, according to wall street analysts?* WallStreetZen. (2022, September 3). Retrieved September 4, 2022, from <https://www.wallstreetzen.com/stocks/us/nasdaq/chtr/stock-forecast>

Insider Monkey. (2022, September 2). *10 best media and entertainment stocks to buy now*. Insider Monkey. Retrieved September 5, 2022, from <https://www.insidermonkey.com/blog/10-best-media-and-entertainment-stocks-to-buy-now-1062848/>

Yahoo! (n.d.). *Should you be concerned about wex inc.'s (NYSE:WEX) roe?* Yahoo! Finance. Retrieved September 4, 2022, from <https://finance.yahoo.com/news/concerned-wex-inc-nyse-wex-144817661.html>

### Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### Composition of the Husson Stock Index (HSI)

<b>Ticker Symbol: Exchange</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services

CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples

WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples