

Husson Stock Index

Week Ended August 26th, 2022

Introduction

For the week ended August 26, 2022, the Husson Stock Index (HSI) finished the week at 200.91. This is a 4.34% decrease from last week when it ended at 210.02. In comparison to the HSI, the S&P 500 finished the week at 4,057.66. This is a decrease of 4.04% from last week when it closed at 4,228.48. Comparing the HSI and S&P 500 year to date, the HSI is down 17.68%. The S&P 500 is down 14.87%.

The largest percentage changes for the week were: Rite Aid Corporation (RAD: NYSE) up 6.49% (\$0.50), Northeast Bank (NBN: NASDAQ) down 6.46% (\$2.73), IDEXX Laboratories, Inc. (IDXX: NASDAQ) down 6.38% (\$23.84), Charter Communications, Inc. (CHTR: NASDAQ) down 6.31% (\$28.69) and Penn National Gaming, Inc. (PENN: NASDAQ) down 6.29% (\$2.16).

There was no specific news on the moves for Rite Aid or Northeast Bank stock.

IDEXX has received an average “Moderate Buy” recommendation from the ten rating firms covering IDEXX, with four rating firms recently cutting their target price on the stock.

Charter Communications was down this week, despite a report by Zacks Equity Research that there may be a 37% upside potential in the stock price.

According to InvestorPlace, Penn Gaming is a stock to sell. In the second quarter, Penn reported earnings per share of only \$0.15, compared to expectations of \$0.50. Penn is exercising its rights to buy 100% of Barstool Sports by February 2023 for \$550 million.

References

Idexx Laboratories, Inc. (NASDAQ:IDXX) given average recommendation of "moderate buy" by analysts. Defense World. (2022, August 27). Retrieved August 27, 2022, from <https://www.defenseworld.net/2022/08/27/idexx-laboratories-inc-nasdaqidxx-given-average-recommendation-of-moderate-buy-by-analysts.html>

Zacks Investment Research. (2022, August 26). *Wall street analysts see a 37% upside in Charter (CHTR): Can the stock really move this high?* Zacks Investment Research. Retrieved August 27, 2022, from https://www.zacks.com/stock/news/1972941/wall-street-analysts-see-a-37-upside-in-charter-chtr-can-the-stock-really-move-this-high?cid=CS-YAHOO-FT-tale_of_the_tape%7Cconsensus_price_target-1972941

Navellier, L. (2022, August 21). *7 F-rated growth stocks to sell while you can*. InvestorPlace. Retrieved August 27, 2022, from <https://investorplace.com/2022/08/7-f-rated-growth-stocks-to-sell-while-you-can/>

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The HSI tracks and analyzes the stocks of 28 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services

CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care

LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples