

Husson Stock Index
Week Ended December 9th, 2022

Introduction

This week the Husson Stock Index (“HSI”) fell 3.74% to 205.90 from 213.91. The S&P 500 fell 3.37% to 3,934.38 from 4,071.70. The HSI on the year has declined 15.64%, the S&P 500 has fallen 17.45%.

Summary

The four largest dollar changes this week were all decreases. IDEXX Laboratories, Inc. (IDXX:NASDAQ) fell \$14.67, Lowe’s Companies, Inc. (LOW:NYSE) fell \$13.07, Valero Energy Corporation (VLO:NYSE) fell \$12.42, and WEX Inc. (WEX:NYSE) fell \$12.27.

Although the food safety testing market is expected to have a compound annual growth rate for the next 10 years according to Global Market Insights, Inc., shares of IDEXX fell 3.37%.

According to analyst Joseph Feldman of the Telsey Advisory Group, LOW remains on track to hit financial goals for the new year and remain and continue to increase its market share. Mr. Feldman credits CEO Marvin Ellison for assembling a strong senior leadership team to successfully execute plans regarding overall transformation of the corporation.

Despite this week’s decline in the price for VLO, Zacks Equity Research expects the company to post EPS of \$7.10 for the current quarter, with a consensus earnings estimate of \$27.95 for the fiscal year. Both of those estimates have risen over the past 30 days. According to Zacks, the company is ranked as a “Hold”.

Zacks Equity Research claims that WEX is a strong value stock due to earnings which has been revised by six analysts in the last 60 days to \$13.32 from \$12.24. WEX has an average earnings surprise of 5.5%.

Citations

Food safety testing market size to surpass \$40.5 bn by 2032. Global Market Insights Inc. (2022, December 5). Retrieved December 11, 2022, from <https://www.gminsights.com/pressrelease/food-safety-testing-market>

Kumaresan, S. (2022, December 8). *Lowe's on right track with its long-terms goals in place, says analyst - Lowe's companies (NYSE:low).* Benzinga. Retrieved December 11, 2022, from <https://www.benzinga.com/analyst-ratings/analyst-color/22/12/30011716/lowes-on-right-track-with-its-long-terms-goals-in-place-says-analyst>

Zacks Investment Research. (2022, December 9). *Valero Energy Corporation (VLO) is a trending stock: Facts to know before betting on it.* Zacks Investment Research. Retrieved

December 11, 2022, from https://www.zacks.com/stock/news/2027218/valero-energy-corporation-vlo-is-a-trending-stock-facts-to-know-before-betting-on-it?cid=CS-YAHOO-FT-tale_of_the_tape%7Cmost_searched_stocks-2027218

Zacks Investment Research. (2022, December 6). *Here's why Wex (WEX) is a strong value stock.* Zacks Investment Research. Retrieved December 11, 2022, from https://www.zacks.com/stock/news/2025801/heres-why-wex-wex-is-a-strong-value-stock?art_rec=quote-stock_overview-zacks_news-ID01-txt-2025801

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials

CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials

HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine based	Financials

PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy

WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples