

Husson Stock Index
Week Ended December 2nd, 2022

Introduction

This week the Husson Stock Index (“HSI”) ended at 213.91, up 1.14% from 211.50 on Nov 25th. The S&P 500 rose 1.13% to 4,071.70 from 4,026.12 last week. Year-to-date, the HSI has fallen 12.35% while the S&P 500 has fallen 14.57%.

Summary

Valero Energy Corporation (VLO: NYSE) fell 8.19%, which was the biggest loss the HSI suffered this week. ImmuCell Corporation (ICCC: NASDAQ), on the other hand, had the biggest gain percentage this week with a 7.86% increase. IDEXX Laboratories, Inc. (IDXX: NASDAQ) had the biggest dollar increase in share price with a gain of \$23.94. WEX Inc. (WEX: NYSE) rose \$7.27 and United Parcel Service, Inc. (UPS: NYSE) rose \$6.87.

VLO rivals are attempting to earn access to Venezuelan Crude due to Chevron gaining authorization from the Biden administration to expand their operations in Venezuela which would involve them bringing prized crude oil back to the states. VLO is interested in the opportunity of buying crude but declined to comment on the situation.

There was nothing new this week on ICCC. The 7.86% increase for the week represented only a \$0.51 increase in its stock price.

There was nothing new this week on IDXX. According to the Wall Street Journal, the company has received 5 analysts' buy ratings, 2 overweight, 4 holds, 1 underweight, and 0 sells. The Wall Street Journal has an average price target of \$480.63 listed for IDXX.

According to Simply Wall St., WEX shares may be undervalued by 26%.

UPS shares in November gained 13.1% and received a buy rating from Deutsche Bank with a price target of \$220. Rival FedEx told investors it saw demand trends stabilizing.

Citations

Yahoo! (2022, December 1). *U.S. oil refiner Valero, rivals pursue Chevron for Venezuelan crude*. Yahoo! Finance. Retrieved December 4, 2022, from <https://finance.yahoo.com/news/u-oil-refiner-valero-rivals-210420787.html>

Dow Jones & Company. (n.d.). *IDXX / IDEXX Laboratories Inc.. Analyst Estimates & Rating – WSJ*. The Wall Street Journal. Retrieved December 4, 2022, from <https://www.wsj.com/market-data/quotes/IDXX/research-ratings>

Yahoo! (2022, November 28). *Are Investors Undervaluing Wex Inc. (NYSE:WEX) by 26%?* Yahoo! Finance. Retrieved December 4, 2022, from <https://finance.yahoo.com/news/investors-undervaluing-wex-inc-nyse-172449530.html>

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Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials

BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials
CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials

GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries

NBN: NASDAQ	Northeast Bank	Maine based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples