

Husson Stock Index  
Week Ended November 11th, 2022

**Introduction**

This week the Husson Stock Index (“HSI”) increased by 6.24% and finished at 209.89, up from 197.55 last week. The S&P 500 increased to 3,992.93 from 3,770.55. Year-to-date the HSI is down 14.00%, while the S&P 500 is down 16.22%.

**Summary**

This week the HSI's top gainers were IDEXX Laboratories, Inc. (IDXX:NASDAQ) which rose \$69.48, Charter Communications, Inc. (CHTR:NASDAQ) which increased \$45.58, Lowe’s Companies, Inc. (LOW:NYSE) which rose 14.75%, and ImmuCell Corporation, (ICCC:NASDAQ) which decreased by 12.16%.

IDEXX revenue exceeded analyst estimates by 1.4% and EPS surpassed analyst estimates by 5.5%. According to Simply Wall St., revenue is expected to grow by 8.7% per year on average during the next 3 years.

According to Simply Wall St., CHTR has a low return on capital employed of 9.4% but is much higher than the industry average of 7.7%. Additionally, over the last five years, CHTR’s ROCE has risen 159%, which displays that company has been increasing their efficiency year over year.

According to Zacks Equity Research, LOW has exceeded consensus EPS estimates for thirteen consecutive quarters and shares have also “just marginally” underperformed the S&P 500 over the last month. The Zacks Consensus EPS Estimate of \$3.10 per share which result in a 13% increase in earnings year-to-year.

ICCC plans to report unaudited financial results for the quarter ended September 30th, 2022 after the market closes on November 21st. They also expect to file quarterly report on form 10-q after the market closes on Monday the 21st.

**Citations**

Yahoo! (2022, November 8). *Idexx Laboratories third quarter 2022 earnings: Beats Expectations*. Yahoo! Finance. Retrieved November 12, 2022, from <https://finance.yahoo.com/news/idexx-laboratories-third-quarter-2022-105550587.html>

Yahoo! (2002, November 10). *Charter Communications (nasdaq:CHTR) is experiencing growth in returns on capital*. Yahoo! Finance. Retrieved November 12, 2022, from <https://finance.yahoo.com/news/charter-communications-nasdaq-chtr-experiencing-110050980.html>

Lewis, D. (2022, November 11). *Lowe's Q3 preview: Double-digit earnings growth in store?* Zacks Investment Research. Retrieved November 12, 2022, from [https://www.zacks.com/stock/news/2017540/lowes-q3-preview-double-digit-earnings-growth-in-store?cid=CS-YAHOO-FT-stocks\\_in\\_the\\_news%7Cearnings\\_preview-2017540](https://www.zacks.com/stock/news/2017540/lowes-q3-preview-double-digit-earnings-growth-in-store?cid=CS-YAHOO-FT-stocks_in_the_news%7Cearnings_preview-2017540)

Yahoo! (2022, November 10). *ImmuCell to announce unaudited financial results for the quarter ended September 30, 2022.* Yahoo! Finance. Retrieved November 12, 2022, from <https://finance.yahoo.com/news/immucell-announce-unaudited-financial-results-210500849.html>

### Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### Composition of the Husson Stock Index (HSI)

<b>Ticker Symbol: Exchange</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials

CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials

HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine based	Financials

PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy

WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples