

Husson Stock Index
Week Ended October 28th, 2022

Introduction

This week the Husson Stock Index (HSI) rose 6.71%, finishing at 201.04, up from 188.40 last week. In comparison, the S&P 500 rose 3.95%, from 3,725.75 to 3,901.06. Year-to-date the HSI is down 17.63% while the S&P 500 is down 18.15%.

Summary

This week's top gainers were Rite Aid Corporation (RAD:NYSE) up 16.67%, WEX Inc. (WEX:NYSE) up 14.03%, Charter Communications, Inc. (CHTR:NASDAQ) up \$37.84 and IDXX Laboratories, Inc. (IDXX:NASDAQ) up \$26.33.

According to The Motley Fool, investors took advantage of President Joe Biden getting his booster shot by buying RAD the same day, due to the anticipation of more COVID-19 vaccines being distributed and having increased amounts of customers at local stores.

WEX had quarterly earnings of \$3.51 per share, which beat the Zacks estimate of \$3.43. This report represents a surprise earnings of 2.33%. Over the last four quarters WEX has surpassed consensus EPS estimates all four quarters, along with have revenues of \$616.13 million for the quarter ended September 2022.

CHTR delivered third quarter 2022 earnings of \$7.38 per share but missed the Zacks estimate by 7.05%. Despite missing earnings estimates, CHTR revenues of \$13.598 billion increased 6.2% over the third quarter of last year.

IDXX is scheduled to release quarterly results on November 1. Zacks Equity Research indicates that investors have recently become bearish on the company, but the company has a Zacks Rank of #3 (Hold). That combination makes predicting whether IDXX will beat the consensus estimate difficult.

Citations

Halley, J. (2022, October 25). *Why rite aid's shares jumped 15.3% on Tuesday*. The Motley Fool. Retrieved October 30, 2022, from https://www.fool.com/investing/2022/10/25/why-rite-aids-shares-jumped-153-on-tuesday/?source=eptyholnk0000202&utm_source=yahoo-host&utm_medium=feed&utm_campaign=article

Zacks Investment Research. (2022, October 27). *Wex (WEX) Q3 earnings and revenues beat estimates*. Zacks Investment Research. Retrieved October 30, 2022, from <https://www.zacks.com/stock/news/1998255/wex-wex-q3-earnings-and-revenues-beat-estimates?cid=CS-YAHOO-FT-tale of the tape%7Cyseop template 4-1998255>

Zacks Investment Research. (2022, October 28). *Charter (CHTR) Q3 earnings lag, internet user base up y/y*. Zacks Investment Research. Retrieved October 30, 2022, from https://www.zacks.com/stock/news/2010714/charter-chtr-q3-earnings-lag-internet-user-base-up-yy?cid=CS-YAHOO-FT-analyst_blog%7Cearnings_article-2010714

Zacks Investment Research. (2022, October 25). *Idexx Laboratories (IDXX) earnings expected to grow: Should you buy?* Zacks Investment Research. Retrieved November 1, 2022, from https://www.zacks.com/stock/news/1996799/idexx-laboratories-idxx-earnings-expected-to-grow-should-you-buy?cid=CS-YAHOO-FT-tale_of_the_tape%7Cyseop_template_9-1996799

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials

BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials
CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials

GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries

NBN: NASDAQ	Northeast Bank	Maine based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples