

Husson Stock Index  
Week ended October 14th, 2022

### Introduction

This week the Husson Stock Index (HSI) was unchanged from 181.88 last week. The S&P 500 declined 1.55%, to 3,583.07 from 3,639.66 last week. Year-to-date the HSI is down 25.48% and the S&P 500 is down 24.82%.

### Summary

The largest weekly changes were Rite Aid Corporation (RAD:NYSE) down 16.81%, Walgreens Boots Alliance, Inc. (WBA:NASDAQ) up 8.91%, Charter Communications, Inc. (CHTR:NASDAQ) up \$10.78, McDonald's Corporation (NYSE:MCD) up \$9.97 and IDEXX Laboratories, Inc. (IDXX:NASDAQ) down \$8.60.

Nothing new has been reported on RAD. Bruce Kamich of Real Money wrote on October 14<sup>th</sup> that he would not recommend buying the stock right now.

WBA announced EPS of \$5.02, up from \$2.31 in 2021, but missed analyst estimates by 15%. Despite positive earnings per share the last few years, the stock price has fallen 16%.

Zachs Equity Research says CHTR is a "solid" stock that has a history of beating earnings estimates. In the most recent quarter CHTR had expected earnings of \$6.92 per share, but reported \$8.80, a 27.17% increase from expected returns.

McDonald's Corporation announced a cash dividend of \$1.52 per share on December 15<sup>th</sup>, for shareholders of record on December 1<sup>st</sup>. This represents a 10% increase over the previous quarterly dividend.

IDEXX plans to release third quarter results on November 1st, 2022.

### Citations

Kamich, Bruce. "Rite Aid Isn't a Stock I'd Prescribe Right Now." *RealMoney*, TheStreet, 14 Oct. 2022, [https://realmoney.thestreet.com/investing/rite-aid-isn-t-a-stock-i-d-prescribe-right-now-16105439?puc=yahoo&cm\\_ven=YAHOO](https://realmoney.thestreet.com/investing/rite-aid-isn-t-a-stock-i-d-prescribe-right-now-16105439?puc=yahoo&cm_ven=YAHOO).

"Walgreens Boots Alliance Dividend Is Solid, but It Might Not Be Enough." *Yahoo! Finance*, Yahoo!, <https://finance.yahoo.com/news/walgreens-boots-alliance-dividend-solid-163541626.html>

Research, Zacks Equity. "Why Charter (CHTR) Is Poised to Beat Earnings Estimates Again." *Zacks Investment Research*, Zacks Investment Research, 13 Oct. 2022, [https://www.zacks.com/stock/news/1991698/why-charter-chtr-is-poised-to-beat-earnings-estimates-again?cid=CS-YAHOO-FT-tale\\_of\\_the\\_tape%7Cyseop\\_template\\_7-1991698](https://www.zacks.com/stock/news/1991698/why-charter-chtr-is-poised-to-beat-earnings-estimates-again?cid=CS-YAHOO-FT-tale_of_the_tape%7Cyseop_template_7-1991698).

Yahoo! (2022, October 13). *McDonald's raises quarterly cash dividend by 10%*. Yahoo! Finance. Retrieved October 16, 2022, from <https://finance.yahoo.com/news/mcdonalds-raises-quarterly-cash-dividend-223000926.html>

"Idexx Laboratories to Release 2022 Third Quarter Financial Results." *Yahoo! Finance*, Yahoo!, <https://finance.yahoo.com/news/idexx-laboratories-release-2022-third-191500734.html>.

### Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### Composition of the Husson Stock Index (HSI)

<b>Ticker Symbol: Exchange</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials

BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials
CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials

GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries

NBN: NASDAQ	Northeast Bank	Maine based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples