

Husson Stock Index
Week Ended January 21st, 2022

Introduction

For the week ending January 21, 2022, the Husson Stock Index (HSI) finished the week at 219.66, down 4.74% from last week's close of 230.59. In comparison to the HSI, the S&P 500 finished the week at 4,397.94, down 5.68% from last week's close of 4,662.85. Comparing the HSI and S&P year-to-date, the HSI is down 10.00% and the S&P is down 7.73%. Out of 28 stocks in the HSI, only 2 had an increase in stock price this week.

Summary

By far the best performance this week was Covetrus, Inc. (CVET: NASDAQ). CVET had an increase this week of 6.45%, bringing its share price to \$17.32. Year-to-date the stock price is down 13.27% or \$2.65. This company makes animal health products and is based in Portland, Maine. . Simply Wall Street believes the stock is risky and may have too much debt, although the balance sheet is "not beyond repair".

The only other company with an increase in stock price was Colgate-Palmolive Company (CL: NYSE). The stock increased 0.26% to \$83.67. Year-to-date the stock price is down 1.96% or \$1.67. This is a consumer staples company. According to InvestorsObserver, in 2021 "the S&P 500 gained 15.89% while [Colgate] gained 22.45%. [Colgate] made \$3.13 a share in 2021 with a price to earnings ratio 26:9. InvestorsObserver rates Colgate higher than 80% of the stocks in the Household & Personal Products industry.

Other than the two stocks noted above, all other stocks decreased in price. Rite Aid Corporation had the largest percentage change, decreasing 14.70% or \$1.82 to \$10.56. Year-to-date the stock price is down 28.11% or \$4.13. Zacks Equity Research noted that the consensus estimate for the stock has decreased 34.52%, partly due to the closure of 63 stores. Zacks currently rates Rite Aid as a Hold.

Conclusion

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Chandler Paradis. The HSI tracks and analyzes the stocks of 28 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

References

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Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine-based	Financials
CAC: NASDAQ	Camden National Corporation	Maine-based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials

GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials

TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples