

Husson Stock Index

Week Ended January 14, 2022

For the week ending January 14, 2022, the Husson Stock Index (HSI) finished the week at 230.59, down 1.98% from last week's close of 235.24. In comparison to the HSI, the S&P 500 finished the week at 4,662.85, down 0.30% from last week's close of 4,677.03. Comparing the HSI and S&P year-to-date, the HSI is down 5.52% and the S&P is down 2.17%.

Summary

The largest percentage change this past week was Covetrus, Inc. (CVET: NASDAQ). The stock price decreased 8.34%, or \$1.48, from last week, closing at \$16.27, despite announcing a cloud-based veterinary operating system. Covetrus has a year-to-date decrease of 18.53%, or \$3.70.

The second-largest percentage change this past week was Penn National Gaming, Inc. (PENN: NASDAQ). The stock price decreased 5.99%, or \$2.83, from last week, closing at \$44.45, despite MarketWatch listing the stock as having an implied 62% 12-month upside. Penn National Gaming has a year-to-date decrease of 14.27%, or \$7.40.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The HSI tracks and analyzes the stocks of 28 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index

went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Reference(s):

Covetrus unveils industry-first veterinary operating system. Business Wire. (2022, January 12).

Retrieved January 15, 2022, from

<https://www.businesswire.com/news/home/20220112005326/en/Covetrus-Unveils-Industry-First-Veterinary-Operating-System>

van Doorn, P. (2022, January 13). *These S&P 500 stocks have cratered, but analysts think 12*

can turn it around with rebounds of up to 70%. MarketWatch. Retrieved January 15, 2022,

from <https://www.marketwatch.com/story/these-s-p-500-stocks-have-cratered-but-analysts-think-12-can-turn-it-around-with-rebounds-of-up-to-70-11642080013?siteid=yhoof2>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care

DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries

NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples

WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples