

Husson Stock Index

Week Ended September 17, 2021

For the week ending September 17, 2021, the Husson Stock Index (HSI) finished the week at 238.92, down 1.17% from last week's close at 241.74. In comparison to the HSI, the S&P 500 finished the week at 4,432.99, down 0.57% from last week's 4,458.58. Comparing the HSI and S&P year-to-date, the HSI has increased 15.66% and the S&P 18.02%.

Summary

The best performing stock based on percentage change this past week was ImmuCell Corporation (ICCC: NASDAQ). ImmuCell Corporation improved 5.29% or \$0.49, from last week, closing at \$9.74. ImmuCell Corporation year-to-date has increased 63.70% or \$3.79. On September 14th, ImmuCell Corporation “announced the expansion of its commercial team with the hiring of Dr. Raffael Lichdi as Commercial Research & Technical Services Veterinarian” (Yahoo! Finance, 2021).

The second-best performing stock based on percentage change this past week was Valero Energy Corporation (VLO: NYSE). Valero Energy Corporation improved 3.45% or \$2.19, from last week, closing at \$65.60. Valero Energy Corporation year-to-date has increased 15.96% or \$9.03. This week, Valero Energy Corporation reopened two oil refineries in Louisiana that were shut down due to Hurricane Ida. Additionally, the company has “announced that Fred M. Diaz has been elected as an independent director to Valero's board of directors and has joined the Board's Nominating/Governance and Public Policy Committee, effective immediately” (Yahoo! Finance, 2021).

The worst performing stock based on percentage change this past week was Penn National Gaming, Inc. (PENN: NASDAQ). Penn National Gaming, Inc. dropped 6.54% or \$5.22, from last week, closing at \$74.59. Penn National Gaming, Inc. year-to-date has decreased 13.64% or \$11.78. Simply Wall St. has noted that the company's 5-year income has declined at a rate of 40.7%, compared to the industry's decline of 7.6%.

The second-worst performing stock based on percentage change this past week was Unum Group (UNM: NYSE). Unum Group dropped 5.89% or \$1.52 from last week, closing at \$24.27. Unum Group year-to-date has increased 5.80% or \$1.33. This week the stock price dropped, notwithstanding the news that Unum Group will soon launch "the Unum Vaccine Verifier" to enable employers keep track of employees' vaccination status (Yahoo! Finance, 2021). Unum Group anticipates that the federal vaccination and testing mandates will need to have information stored safely and their product is designed to do that.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Kyle Derosier. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Reference(s)

New Unum vaccine verification product helps employers manage federal requirements. (2021, September 16). Retrieved from <https://finance.yahoo.com/news/unum-vaccine-verification-product-helps-211300402.html>

Raffael Lichdi, DVM Joins ImmuCell's Sales & Marketing Team. (2021, September 14). Retrieved from <https://www.yahoo.com/now/raffael-lichdi-dvm-joins-immucell-103000109.html>

Valero (VLO) Restarts Operations in the Louisiana Refineries. (2021, September 16). Retrieved from <https://finance.yahoo.com/news/valero-vlo-restarts-operations-louisiana-144202248.html>

Valero Energy Corporation Elects Fred M. Diaz to Board of Directors. (2021, September 16). Retrieved from <https://finance.yahoo.com/news/valero-energy-corporation-elects-fred-201500127.html>

Has Penn National Gaming, Inc.'s (NASDAQ:PENN) Impressive Stock Performance Got Anything to Do With Its Fundamentals? (2021, September 16). Retrieved from <https://finance.yahoo.com/news/penn-national-gaming-inc-nasdaq-153702949.html>

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples