

## **Husson Stock Index**

### **Week Ended February 26, 2021**

For the week ending February 26, 2021, the Husson Stock Index (HSI) finished the week at 209.16, down 2.20% from last week's close of 213.86. In comparison to the HSI, the S&P 500 finished the week at 3,811.15, down 2.45% from last week's close of 3,906.71. Comparing the HSI and S&P year-to-date, the HSI has increased 1.50% and the S&P has increased 1.47%.

### **Summary**

The stock with the largest percentage change for the week was ImmuCell Corporation (ICCC: NASDAQ), which decreased 11.52% or \$1.37. The company submitted a critical filing to the Food and Drug Administration relating to its product Re-Tain™. It also released its unaudited financial results for 2020, showing product sales increasing 12%, a slight decrease in gross margin and a \$0.05 reduction in net loss compared to 2019. Year-to-date, the stock has increased 76.81% or \$4.57.

The stock with the second-largest percentage change for the week was Bar Harbor Bankshares (BHB: NYSE) which increased 10.90%, or \$2.75. Bank stocks are benefiting from the proposed stimulus plan, which has resulted in the yield on the 10-year Treasury note increasing. That is good for banks, which borrow short-term money and lend it long-term. Year-to-date, the stock has increased 23.90% or \$5.40.

### **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The HS tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These

companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

### **Resources**

ImmuCell Makes Important Regulatory Submission and Announces Unaudited Financial Results for the Year Ended December 31, 2020. (2021, February 22). Retrieved from <https://finance.yahoo.com/news/immucell-makes-important-regulatory-submission-210300409.html>

Berkowitz, B. (2021, February 27). 3 Events That Could Further Support Bank Stocks in 2021. Retrieved from <https://www.fool.com/investing/2021/02/27/3-events-that-could-further-support-bank-stock-pri/>

### Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples