

Husson Stock Index

Week Ended December 3, 2021

For the week ending December 3, 2021, the Husson Stock Index (HSI) finished the week at 232.21, down 0.73% from last week's close at 233.92. In comparison to the HSI, the S&P 500 finished the week at 4,538.43, down 1.22% from last week's 4,594.62. Comparing the HSI and S&P year-to-date, the HSI is up 12.42% and the S&P is up 20.83%.

Summary

The best performing stock based on percentage change this past week was Valero Energy Corporation (VLO: NYSE). Valero Energy Corporation improved 2.50%, or \$1.70, from last week, closing at \$69.71. Valero Energy Corporation has a year-to-date increase of 23.23%, or \$13.14. Valero Energy Corporation "announced the pricing terms of its previously announced cash tender offer for up to an increased maximum aggregate purchase price which, after giving effect to the elimination of the Series Tender Cap for the 2024 Notes is sufficient to purchase all of the 2039 Notes" (Businesswire, 2021).

The second-best performing stock based on the percentage change this past week was General Dynamic Corporation (GD: NYSE). General Dynamic Corporation improved 2.20%, or \$4.26, from last week, closing at 197.63. General Dynamic Corporation has a year-to-date increase of 32.80%, or \$48.81. General Dynamic Corporation "GD recently clinched a modification contract to support research and development and formulation of new concepts for current and future submarine platforms. The contract has been awarded by the Naval Sea Systems Command, Washington, DC. Valued at \$12.8 million, the contract is expected to conclude in Sep 2022. Majority of the work related to the contract will be executed in Groton, CT" (Zacks Equity Research, 2021).

The worst performing stock based on percentage change this past week was Penn National Gaming, Inc. (PENN: NASDAQ). Penn National Gaming, Inc. dropped 9.08%, or \$4.79, from last week, closing at 47.98. Penn National Gaming, Inc. has a year-to-date decrease of 44.45%, or \$38.39. Penn National Gaming “has been in a decline for months now. The daily On-Balance-Volume (OBV) line has been in a decline since March and tells us that sellers of PENN have been more aggressive for several months” (The Street, 2021). According to Nicholas Chahine of SellSpreads.com, there are a number of short-term issues with Penn National Gaming: the stock is in a bearish pattern and there could be more downside pressure on the stock price, there is an overhead resistance level, and there is risk due to headlines about COVID (Chahine, 2021).

The second-worst performing stock based on percentage change this past week was Covetrus, Inc. (CVET: NASDAQ). Covetrus, Inc. dropped 5.57%, or \$0.99, from last week, closing at \$16.79. Covetrus, Inc. has a year-to-date decrease of 41.60%, or \$11.96. Covetrus, Inc. “shares reached a new 52-week low during mid-day trading on Wednesday. The stock traded as low as \$16.96 and last traded at \$17.05, with a volume of 39180 shares traded”, notwithstanding “a consensus target price of \$29.00” (American Banking and Market News, 2021).

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Kyle Derosier. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Reference(s):

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Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials

CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care

IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services

UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples