

Husson Stock Index

Week Ended November 5, 2021

For the week ending November 5, 2021, the Husson Stock Index (HSI) finished the week at 241.65, up 0.63% from last week's close at 240.13. In comparison to the HSI, the S&P 500 finished the week at 4,697.53, up 2.00% from last week's 4,605.38. Comparing the HSI and S&P year-to-date, the HSI is up 16.99% and the S&P is up 25.07%.

Summary

The best performing stock based on percentage change this past week was Darden Restaurants, Inc. (DRI: NYSE). Darden Restaurants, Inc. improved 7.17%, or \$10.34, from last week, closing at \$154.48. Darden Restaurants, Inc. has a year-to-date increase of 29.68%, or \$35.36. The only information on the company was that "shares of Darden Restaurants Inc. rose 5.75% to \$154.48 Friday, on what proved to be an all-around great trading session for the stock market" (MarketWatch Automation, 2021).

The second-best performing stock based on the percentage change this past week was Walgreens Boots Alliance, Inc. (WBA: NASDAQ). Walgreens Boots Alliance, Inc. improved 6.76%, or \$3.18, from last week, closing at 50.20. Walgreens Boots Alliance, Inc. has a year-to-date of 25.88%, or 10.32. Walgreens "will begin administering Pfizer's COVID-19 vaccine to children ages 5 to 11 in thousands of stores nationwide beginning Saturday, Nov. 6" (BusinessWire, 2021).

The worst performing stock based on percentage change this past week was Penn National Gaming, Inc. (PENN: NASDAQ). Penn National Gaming, Inc. dropped 13.74%, or \$9.84, from last week, closing at \$61.76. Penn National Gaming, Inc. has a year-to-date decrease of 28.49%, or \$24.61. This week Penn National Gaming, Inc. "reported tepid third-quarter 2021

results wherein earnings lagged the Zacks Consensus Estimate while revenues marginally beat the same. On a year-over-year basis, earnings fell significantly despite revenue growth. Following the results, shares of the company declined 21.1% during the trading hours on Nov 4” (Zacks Equity Research, 2021).

The second-worst performing stock based on percentage change this past week was IDEXX Laboratories, Inc. (IDXX: NASDAQ). IDEXX Laboratories, Inc. dropped 4.31%, or 28.74, from last week, closing at 637.40. IDEXX Laboratories, Inc. has a year-to-date of 27.51%, or 137.53. IDEXX “exited the third quarter of 2021 with better-than-expected results. Its organic revenue growth was encouraging... Improved operating margin was an upside too” (Zacks Equity Research, 2021). However, with these positives come some negatives as well, “on the flip side, LPD revenues declined in the quarter, constrained by comparisons to high prior-year levels and additional impacts in China related to changes in local ASF disease management approaches, lower pork prices, and changes in government requirements related to livestock infectious disease testing programs. Further, the contraction of gross margin and escalating operating costs are concerns” (Zacks Equity Research, 2021).

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Kyle Derosier. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer

spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Reference(s):

Businesswire. "Walgreens to Provide Pfizer Covid-19 Vaccines to Children Ages 5 to 11 at Select Stores Nationwide Beginning Saturday." *Business Wire*, 3 Nov. 2021, <https://www.businesswire.com/news/home/20211103005652/en/>

MarketWatch Automation. "Darden Restaurants Inc. Stock Outperforms Market on Strong Trading Day." *MarketWatch*, MarketWatch, 5 Nov. 2021, https://www.marketwatch.com/story/darden-restaurants-inc-stock-outperforms-market-on-strong-trading-day-01636145406-2516fab1bfb1?mod=mw_quote_news

IDEXX (IDXX) Q3 Earnings Beat Estimates, Gross Margin Falls. (2021, November 02).
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Penn National (PENN) Drop on Q3 Earnings Miss, Margin Fall. (2021, November 05).
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Composition of the Husson Stock Index (HSI)

| Ticker | Stock | Maine | Sector |
|----------------|--------------|--------------------|---------------|
| Symbol: | | Affiliation | |

| Exchange | | | |
|-----------------|---|-----------------|----------------------------|
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| ANCUF: TSX | Alimentation Couche-Tard Inc Class B | Presence | Consumer Staples |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine- based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine- based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine- based | Consumer Staples |
| CVET: NASDAQ | Covetrus, Inc. | Maine- based | Health Care |

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|-----------------|---------------------------------|-----------------|-----------------------------|
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine- based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine- based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine- based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |

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|--------------|-----------------------------------|-------------|--------------------------|
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX: NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |

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|-------------|--------------------------------|----------|------------------------|
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |