

Husson Stock Index

Week Ended November 19, 2021

For the week ending November 19, 2021, the Husson Stock Index (HSI) finished the week at 239.20, down 0.13% from last week's close at 239.53. In comparison to the HSI, the S&P 500 finished the week at 4,697.96, up 0.32% from last week's 4,682.85. Comparing the HSI and S&P year-to-date, the HSI is up 15.80% and the S&P is up 25.08%.

Summary

The best performing stock based on percentage change this past week was The Home Depot, Inc. (HD: NYSE). The Home Depot, Inc. improved 9.68%, or \$36.06, from last week, closing at \$408.69. The Home Depot, Inc. has a year-to-date increase of 53.86%, or \$143.07. According to Zacks Equity Research, "Home Depot currently has a Zacks Rank of #1 (Strong Buy). Our research shows that stocks rated Zacks Rank #1 (Strong Buy) and #2 (Buy) and Style Scores of A or B outperform the market over the following one-month period" (Zacks Equity Research, 2021). This is because "HD shares are up 1.15% over the past week while the Zacks Building Products - Retail industry is up 2.53% over the same time period. Shares are looking quite well from a longer time frame too, as the monthly price change of 11.31% compares favorably with the industry's 9.3% performance as well" (Zacks Equity Research, 2021).

The second-best performing stock based on the percentage change this past week was Lowe's Companies, Inc. (LOW: NYSE). Lowe's Companies, Inc. improved 5.59%, or \$13.20, from last week, closing at \$249.52. Lowe's Companies, Inc. has a year-to-date increase of 55.45%, or \$89.01. According to Zacks Equity Research, "Lowe's currently has a Zacks Rank of #2 (Buy) thanks to rising earnings estimates" (Zacks Equity Research, 2021). With this information, the stock has received this rating as we see that "shares of Lowe's Companies

(LOW) have been strong performers lately, with the stock up 9.2% over the past month. The stock hit a new 52-week high of \$255.22 in the previous session. Lowe's Companies has gained 53.1% since the start of the year compared to the -2.6% move for the Zacks Retail-Wholesale sector and the 46.2% return for the Zacks Building Products - Retail industry” (Zacks Equity Research, 2021).

The worst performing stock based on percentage change this past week was Penn National Gaming, Inc. (PENN: NASDAQ). Penn National Gaming, Inc. dropped 10.01%, or \$5.83, from last week, closing at \$52.42. Penn National Gaming, Inc. has a year-to-date decrease of 39.31%, or \$33.95. There was no news related to this decrease in the stock price. Penn National Gaming, Inc. did announce “that it has launched a new Science, Technology, Engineering and Mathematics ("STEM") Scholarship Program in partnership with Historically Black Colleges and Universities ("HBCUs") in states where it operates. Through this initiative, Penn National will dedicate more than \$4 million over five years to fund STEM scholarships and internship opportunities at the Company. The initial participating HBCUs include Norfolk State University in Norfolk, Virginia, Bowie State University in Bowie, Maryland, and Wilberforce University in Wilberforce, Ohio” (Businesswire, 2021).

The second-worst performing stock based on percentage change this past week was Valero Energy Corporation (VLO: NYSE). Valero Energy Corporation dropped 9.81%, or \$7.51, from last week, closing at 69.07 Valero Energy Corporation has a year-to-date increase of 22.10%, or \$12.50. Valero Energy Corporation “announced that it has priced a public offering of \$500,000,000 aggregate principal amount of 2.800% Senior Notes due 2031 and \$950,000,000 aggregate principal amount of 3.650% Senior Notes due 2051. The offering is expected to close on November 29, 2021, subject to customary closing conditions. Valero intends to use the net

proceeds from the offering and \$750.0 million of cash on hand to finance its cash tender offers to repurchase its 2.700% Senior Notes due 2023 and its 1.200% Senior Notes due 2024, 3.650% Senior Notes due 2025, 2.850% Senior Notes due 2025, 10.500% Senior Notes due 2039, 8.750% Senior Notes due 2030, 7.500% Senior Notes due 2032 and 6.625% Senior Notes due 2037 and the 4.375% Senior Notes due 2026 issued by Valero Energy Partners LP and guaranteed by Valero. In the event that there are any net proceeds from this offering that are not used to finance the Tender Offers, Valero anticipates using such net proceeds for general corporate purposes. To the extent that less than all of the outstanding Any and All Notes are tendered and accepted for purchase, Valero currently intends to redeem all of the Any and All Notes that remain outstanding following the consummation of the Tender Offers. Citigroup Global Markets Inc., J.P. Morgan Securities LLC, Mizuho Securities USA LLC and SMBC Nikko Securities America, Inc. acted as joint book-running managers for the notes” (Businesswire, 2021).

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Kyle Derosier. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Reference(s):

Penn National Gaming Launches STEM Scholarship Program With Historically Black Colleges and Universities. (2021, November 17). Retrieved from <https://www.businesswire.com/news/home/20211117006060/en/Penn-National-Gaming-Launches-STEM-Scholarship-Program-With-Historically-Black-Colleges-and-Universities>

Valero Energy Corporation Announces Pricing of Notes Offering. (2021, November 18). Retrieved from <https://www.businesswire.com/news/home/20211118006402/en/Valero-Energy-Corporation-Announces-Pricing-of-Notes-Offering>

Here's Why Home Depot (HD) is a Great Momentum Stock to Buy. (2021, November 19). Retrieved from https://www.zacks.com/stock/news/1829993/heres-why-home-depot-hd-is-a-great-momentum-stock-to-buy?cid=CS-YAHOO-FT-tale_of_the_tape|yseop_template_10-1829993

Lowe's (LOW) Soars to 52-Week High, Time to Cash Out? (2021, November 18). Retrieved from https://www.zacks.com/stock/news/1829326/lowes-low-soars-to-52-week-high-time-to-cash-out?art_rec=quote-stock_overview-zacks_news-ID04-txt-1829326

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services

CL: NYSE	Colgate-Palmolive Company	Maine-based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine-based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine-based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine-based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine-based	Health Care

LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine-based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials

UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples